C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Keurig Dr Pepper Inc. (KDP) is a leading beverage company in North America, with annual revenue in excess of $11 billion and nearly 27,000 employees. KDP has a diverse portfolio of flavored (non-cola) CSDs, NCBs, including water (enhanced and flavored), ready-to-drink tea and coffee, juice, juice drinks, mixers and specialty coffee, and is a leading producer of innovative single serve brewing systems. With a wide range of hot and cold beverages that meet virtually any consumer need, KDP key brands include Keurig, Dr Pepper, Canada Dry, Snapple, Bai, Mott’s, Core, Green Mountain and The Original Donut Shop. KDP offers more than 125 owned, licensed and partner brands, including the top ten best-selling coffee brands and Dr Pepper as a leading flavored CSD in the U.S. according to IRI, available nearly everywhere people shop and consume beverages. KDP was created through the combination of the business operations of Keurig, a leading producer of innovative single serve brewing systems and specialty coffee in the U.S. and Canada, and Dr Pepper Snapple Group (DPS), a company built over time through a series of strategic acquisitions that brought together iconic beverage brands in North America such as Dr Pepper, Snapple, 7UP, Canada Dry, Mott’s, A&W and the Peñafiel business in Mexico. The DPS Merger was consummated on July 9, 2018, at which time DPS changed its name to Keurig Dr Pepper Inc. and began trading on the NYSE under the symbol “KDP”. Today, we trade on Nasdaq under the symbol KDP, and we are a member of the Nasdaq 100 Index. The Company is committed to sourcing, producing and distributing its beverages responsibly through its Drink Well. Do Good. corporate responsibility platform, including efforts around circular packaging, efficient natural resource use and supply chain sustainability. For more information, visit www.keurigdrpepper.com.

In 2019, we introduced our new corporate responsibility platform, Drink Well. Do Good. Through this platform we established multiyear goals and initiatives for our supply chain, the environment, health and wellbeing and our communities. To meet these ambitious commitments, we designed a comprehensive and flexible program, allowing us to direct resources toward opportunities that are meaningful to our planet, our business and our people.

During 2020, the outbreak of COVID-19 profoundly changed our lives, our work, and the ways we interact with one another. We responded by refocusing our Company mission under the banner of ONE KDP – underscoring our commitment to keep our employees safe and healthy, deliver for our customers and consumers and provide for our communities. Our business has been, and may continue to be, adversely impacted by the response to the ongoing COVID-19 pandemic in countries where we operate or our customers and suppliers are located, due to recommendations or mandates from governmental authorities.

Throughout this response, we refer to our “hot business” and our “cold business”. The “hot business” reflects our coffee segment which consists of our single-serve brewing system appliances, K-Cup® pods and other coffee products, and the “cold business” includes our packaged beverages, beverage concentrates, and Latin America beverages segments with CSDs, NCBs, other ready-to-drink beverages, and apple products.

Cautionary Statement: Certain statements contained herein are “forward-looking statements” which by their nature address matters that are, to different degrees, uncertain, such as statements regarding the estimated or anticipated future actions of Keurig Dr Pepper Inc. These statements are based on the current expectations of our management and are not predictions of actual performance, and are subject to a number of risks and uncertainties regarding the company’s business and actual results may differ materially. Any forward-looking statement made herein speaks only as of the date of this document. We are under no obligation to, and expressly disclaim any obligation to, update or alter any forward-looking statements, whether as a result of new information, subsequent events or otherwise, except as required by applicable laws or regulations.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

<table>
<thead>
<tr>
<th>Reporting year</th>
<th>Start date</th>
<th>End date</th>
<th>Indicate if you are providing emissions data for past reporting years</th>
<th>Select the number of past reporting years you will be providing emissions data for</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>January 1 2020</td>
<td>December 31 2020</td>
<td>No</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
</tbody>
</table>

C0.3

(C0.3) Select the countries/areas for which you will be supplying data.

Canada
China
China, Hong Kong Special Administrative Region
Ireland
Mexico
Singapore
Switzerland
United States of America
(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

(C-AC0.6/C-FB0.6/C-PF0.6) Are emissions from agricultural/forestry, processing/manufacturing, distribution activities or emissions from the consumption of your products – whether in your direct operations or in other parts of your value chain – relevant to your current CDP climate change disclosure?

<table>
<thead>
<tr>
<th>Relevance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Agriculture/Forestry</td>
</tr>
<tr>
<td>Elsewhere in the value chain only</td>
</tr>
<tr>
<td>Processing/Manufacturing</td>
</tr>
<tr>
<td>Both direct operations and elsewhere in the value chain</td>
</tr>
<tr>
<td>Distribution</td>
</tr>
<tr>
<td>Both direct operations and elsewhere in the value chain</td>
</tr>
<tr>
<td>Consumption</td>
</tr>
<tr>
<td>Yes [Consumption only]</td>
</tr>
</tbody>
</table>

(C-AC0.6b/C-FB0.6b/C-PF0.6b) Why are emissions from agricultural/forestry activities undertaken on your own land not relevant to your current CDP climate change disclosure?

Row 1

Primary reason
Do not own/manage land

Please explain
KDP sources coffee, sugar, apples, and other beverage commodity ingredients from North America and around the globe via importers based on a number of factors like quality, certifications, and cost. The company is not vertically integrated in its agricultural supply chain and does not own any farms/crop production land or agricultural processing.

(C-AC0.7/C-FB0.7/C-PF0.7)
Which agricultural commodity(ies) that your organization produces and/or sources are the most significant to your business by revenue? Select up to five.

**Agricultural commodity**
Other, please specify (Coffee)

**% of revenue dependent on this agricultural commodity**
20-40%

**Produced or sourced**
Sourced

**Please explain**
KDP’s hot business consists of our single-serve brewing system appliances, K-Cup® pods and other coffee products. A very small proportion of our hot beverage portfolio includes cocoa, tea, powdered drinks, and dairy, but coffee represents the majority of the hot beverage portfolio.

**Agricultural commodity**
Other, please specify (Apples)

**% of revenue dependent on this agricultural commodity**
Less than 10%

**Produced or sourced**
Sourced

**Please explain**
Apples are the primary ingredient in our Mott’s® branded applesauce products. (Apple juice products are dependent on apple juice concentrate, not considered in the scope for this response).

**Agricultural commodity**
Sugar

**% of revenue dependent on this agricultural commodity**
Less than 10%

**Produced or sourced**
Sourced

**Please explain**
We source cane sugar for several of our beverage brand products.

**Agricultural commodity**
Other, please specify (Corn)

**% of revenue dependent on this agricultural commodity**
20-40%

**Produced or sourced**
Sourced

**Please explain**
Corn, in the form of high fructose corn syrup is used in many of our beverage products.

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?
Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Position of individual(s)</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board Chair</td>
<td>KDP’s Executive Chairman (Board Chair) and CEO roles are held by the same individual. This person has ultimate oversight for the performance of the business including its sustainability strategy and goals. This position’s responsibility for climate-related issues covers potential risk impacts to the organization as part of overall enterprise risk management and oversight; emissions and energy targets approval and performance against these public goals. An example of a climate-related decision made was to commit to setting and to set a science-based emissions reduction target as an organization.</td>
</tr>
</tbody>
</table>

C1.1b
(C1.1b) Provide further details on the board’s oversight of climate-related issues.

<table>
<thead>
<tr>
<th>Frequency with which climate-related issues are a scheduled agenda item</th>
<th>Governance mechanisms into which climate-related issues are integrated</th>
<th>Scope of board-level oversight</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scheduled – some meetings</td>
<td>Reviewing and guiding risk management policies</td>
<td>&lt;Not Applicable&gt;</td>
<td>KDP’s Board of Directors reviews matters of the Company’s corporate sustainability efforts bi-annually, including climate-related issues (but also: environment including water, waste, and packaging, health and wellness, philanthropy, and responsible sourcing). This process informs the Board’s oversight of progress against goals and targets as well as the implementation of risk-management policies.</td>
</tr>
</tbody>
</table>

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

<table>
<thead>
<tr>
<th>Name of the position(s) and/or committee(s)</th>
<th>Reporting line</th>
<th>Responsibility</th>
<th>Coverage of responsibility</th>
<th>Frequency of reporting to the board on climate-related issues</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Sustainability Officer (CSO)</td>
<td>&lt;Not Applicable&gt;</td>
<td>Both assessing and managing climate-related risks and opportunities</td>
<td>&lt;Not Applicable&gt;</td>
<td>Half-yearly</td>
</tr>
</tbody>
</table>

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climate-related issues are monitored (do not include the names of individuals).

The SVP and Chief Sustainability Officer (CSO) reports to the Chief Corporate Affairs Officer (CCAO) and leads Corporate Responsibility (CR) (also referred to as Sustainability) for KDP, including development of vision and strategy as well as the day-to-day management of our CR program. The CSO and CCAO regularly collaborate with a cross-functional team of employees across the organization, including such areas as procurement, supply chain, research and development, quality, facilities, human resources and legal, to drive execution and measurement of the CR strategy. Our rationale for having responsibility for climate-related issues lie with these positions is that they each have enterprise-wide scope, allowing them to assess risk and opportunity across the organization and its value chain, which is appropriate given the potential for climate issues to affect the company as a whole.

In addition to this key role, the CSO convenes the Sustainability Governance Committee, composed of key functional Executive Leadership Team (ELT) members, including the CCAO, which monitors progress monthly and approves key, cross-functional CR initiatives. The Committee’s responsibilities for climate-related issues are to review information on greenhouse gas emissions of the company, climate scenario assessment informing the company’s newly-approved science-based target, and related topics. The full KDP ELT ensures the CR program aligns with the long-term objectives of the business and maintains broad oversight of programs and progress.

Our rationale for having responsibility for climate-related issues lie with the Sustainability Governance Committee is because it is the appropriate body to own these responsibilities since it can view the information cross-functionally from an executive perspective, act to guide the company’s response to the issues, and consider climate within the full scope of sustainability impact of the company. Further, the members serve to actively integrate the sustainability vision and strategy into relevant functions. For example, the teams led by the Chief Supply Chain Officer and the Chief R&D Officer – both members of the Governance Committee – collaborate to select packaging material such as PET plastic for our bottled CSDs. The teams have aligned the organization to evaluate and source recycled content PET (rPET) which will reduce the Scope 3 emissions associated with our packaging. The CCAO directs interaction with and response to investors on climate topics and oversees the submission of information contained in this disclosure in the interest of transparency and communication with investors.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

<table>
<thead>
<tr>
<th>Provide incentives for the management of climate-related issues</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

<table>
<thead>
<tr>
<th>Entitled to incentive</th>
<th>Type of incentive</th>
<th>Activity incentivized</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief Sustainability Officer (CSO)</td>
<td>Non-monetary reward</td>
<td>Emissions reduction target</td>
<td>Achievement of progress against our CR goals is recognized internally for all employees involved through acknowledgement in company-wide meetings, internal news items, or team events. Our CSO oversees energy and emissions targets and practices that are integrated to relevant functions and included in their annual performance goals.</td>
</tr>
<tr>
<td>Buyers/purchasers</td>
<td>Non-monetary reward</td>
<td>Environmental criteria included in purchases</td>
<td>KDP purchases coffee that is managed under certification schemes such as Fair Trade, Rainforest Alliance, and UTZ Certified, which encourage practices with climate change mitigation or adaptation benefits. We achieved our 2020 goal that 100% of our green coffee purchases meet one of those certification programs. In addition, KDP funds projects with specific suppliers to support the implementation of those practices. For Procurement, we capture the percentage of coffee that is responsibly sourced. Progress towards our responsible sourcing goals is publicized and buyers/purchasers are responsible via their annual goals to deliver to annual targets for traceability and responsibly sourced coffee. Accordingly, they receive recognition for their contributions.</td>
</tr>
</tbody>
</table>
C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?
Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

<table>
<thead>
<tr>
<th></th>
<th>From (years)</th>
<th>To (years)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term</td>
<td>0</td>
<td>1</td>
<td>These are the timeframes that our legal &amp; internal audit function utilizes when evaluating appropriate horizons over which to focus their work on risk assessment.</td>
</tr>
<tr>
<td>Medium-term</td>
<td>1</td>
<td>3</td>
<td>These are the timeframes that our legal &amp; internal audit function utilizes when evaluating appropriate horizons over which to focus their work on risk assessment.</td>
</tr>
<tr>
<td>Long-term</td>
<td>3</td>
<td>10</td>
<td>These are the timeframes that our legal &amp; internal audit function utilizes when evaluating appropriate horizons over which to focus their work on risk assessment. Much of our sustainability-focused strategy fits in the long-term time horizon, for example in 2010 we set 2025 targets. Please note - long-term is anything beyond 3 years, 10 was selected as proxy for this. It depends on the issue and relevance over time as to what timeframe beyond 3 years would be considered, and it could be more than 10 years.</td>
</tr>
</tbody>
</table>

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

KDP defines ‘substantive impact’ at the corporate level as a risk that could cause material financial change to our business. This definition is inclusive of direct and indirect impacts to operations, services and our supply chain. This distinction is in line with other KDP ERM risk assessment and audit processes. An impact that constitutes a quantifiable indicator of climate-related substantive change could be based on any or a combination of the following:

- Frequency of impact - a single or multiple occurrences over a 10-year time horizon.
- Disruption to production - at our manufacturing or distribution facilities as well as facilities of our suppliers, bottlers, contract manufacturers or distributors.
- U.S. and international laws and regulations could adversely affect our business.
- Weather, natural disasters, climate change legislation and the availability of water could adversely affect our business.
- Costs and supply for commodities, such as raw materials and energy, may change substantially and shortages may occur.
- Damage to our reputation - Product safety and quality concerns could negatively affect our business.

C2.2
(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations
Upstream
Downstream

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
More than once a year

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
At KDP, a variety of approaches and processes lend themselves to identifying, assessing and responding to climate-related risks and opportunities, applied at relevant frequencies for the related topics. At KDP, Enterprise Risk Management (ERM) is a periodic process designed to identify potential risk events that may significantly impact the achievement of the company’s objectives and to manage those risks to be within the company’s risk tolerance (i.e. willingness and/or ability to take risks). Through this process climate change, particularly around its potential for operations disruption impacts and the issue of water security, was identified as a potential risk area. As stated in the risk factors section of our annual Form 10K which was filed with the Securities and Exchange Commission on February 25, 2021, weather, natural disasters, water availability and climate change or related legislation could adversely affect our business. Climate-related risks could lead to substantive impact through one or more of the following: 1) physical damage, 2) increased regulatory constraints, 3) impacts to operations or services, or 4) damage to our reputation.

KDP further defines ‘substantive impact’ at the corporate level as a risk that could cause material financial change to our business. This definition is inclusive of direct and indirect impacts to operations, services and our supply chain. This distinction is in line with other KDP ERM risk assessment and audit processes. An impact that constitutes a climate related substantive change could be based on any or a combination of the following: • Frequency of impact - a single (or multiple) occurrence over a 10-year time horizon. • Disruption to production - at our manufacturing or distribution facilities as well as facilities of our suppliers, bottlers, contract manufacturers or distributors. • U.S. and international laws and regulations could adversely affect our business. • Weather, natural disasters, climate change legislation and the availability of water could adversely affect our business. • Costs and supply for commodities, such as raw materials and energy, may change substantially and shortages may occur. • Damage to our reputation - Product safety and quality concerns could negatively affect our business. Risks and opportunities related to climate change are identified via three different mechanisms: our EHS process, carbon inventorying, and our Environmental KPI Scorecard. • EHS process: KDP utilizes audit tools and 3rd party compliance assessments to ensure all sites comply with applicable local and states laws, including environmental laws relating to air pollution and clean water. • Carbon inventorying and Energy Star Benchmarking: Through our partners, KDP tracks and calculates the carbon output from our U.S.-based buildings and manufacturing on a monthly basis, and that information is added to annual carbon emissions data from our fleet, Mexico operations, third-party logistics, and currently captured value-chain carbon. Understanding our asset level carbon data, and associated trending, gives KDP decision makers relevant information from which to make possible mitigation decisions. Moreover, our Plano corporate headquarters building's energy consumption is reported to the U.S. EPA’s Energy Star Portfolio Manager, which assists in benchmarking our buildings' energy usage (our Plano TX and Burlington MA headquarters buildings are LEED Gold certified). • Environmental KPI Scorecard: We collect data on water, waste, and energy to integrate into our Environmental Scorecard, which is produced on a monthly basis. This process assists KDP in quickly and proactively identifying outliers to resolve possible environmental issues. Our sustainability strategy is based on the most important sustainability issues for our Company and for our stakeholders. We utilize sustainability materiality analysis to prioritize the risks and opportunities, and we take into account the above data, tools, and context in developing our responses and actions to manage each issue identified, including climate. One example of how the climate-related risk assessment process has been applied to physical risks is our decision to cascade resource consumption, pollution prevention and waste minimization guidelines to our suppliers through our Supplier Code of Conduct. These guidelines state that business shall be conducted in a manner which proactively embraces sustainability. Suppliers shall optimize their consumption of natural resources, including energy and water. Compliance with these guidelines also presents a climate-related opportunity as it results in resource conservation and improved environmental quality for our suppliers and nearby communities. One example of how the climate-related opportunity assessment process is applied to transitional opportunities is our recently achieved goal that by 2020, 100% of our green coffee purchases are responsibly sourced and meet one of the following accepted sustainability programs: Fair Trade USA, Fairtrade International, Rainforest Alliance or UTZ. KDP is committed to high standards of social and environmental responsibility and ethical conduct. We believe this presents an opportunity for KDP to strengthen the resilience of our suppliers, as well as establishing ourselves and our products as an ethical choice to increasingly informed and discerning consumers and investors alike.

C2.2a
(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

<table>
<thead>
<tr>
<th>Relevance &amp; Inclusion</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current regulation</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>Concern over climate change has led to legislative and regulatory initiatives directed at limiting greenhouse gas (&quot;GHG&quot;) emissions. For example, proposals that would impose mandatory requirements on GHG emissions continue to be considered by policy makers in the countries in which we operate. Laws enacted that directly or indirectly affect our production, distribution, packaging, cost of raw materials, fuel, ingredients and water could all negatively impact our business and financial results, which is why KDP considers regulatory risk in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Risks relating to current regulation are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Emerging regulation</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>Concern over climate change will continue to lead to legislative and regulatory initiatives directed at limiting greenhouse gas (&quot;GHG&quot;) emissions. For example, emerging proposals that would impose mandatory requirements on GHG emissions continue to be considered by policy makers in the countries in which we operate. Laws enacted that directly or indirectly affect our production, distribution, packaging, cost of raw materials, fuel, ingredients and water could all negatively impact our business and financial results, which is why KDP considers regulatory risk in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Risks relating to emerging regulation are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Technology</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>We use a significant amount of energy in our business, and therefore may be significantly impacted by changes in fuel costs due to the large truck fleet we operate in our distribution business and our use of third-party carriers. As part of our 2025 sustainability targets, we have committed to procuring 100% renewable electricity for our operations, and in 2020 we set a science-based target (SBT). We evaluate risks and opportunities across our value chain, therefore, to be able to meet an SBT. For example, one opportunity is the use of alternative fuel or electric vehicles in our fleet, and by third-party carriers. Alternative fuel, hybrid and electric vehicle and charging infrastructure technology is still maturing in North America, particularly for long-haul trucks, and may not be available in the locations or in the volume required to adapt our fleet or those of the third-party carriers we use. This means we continue to rely on fossil fuels and the associated business risks of fuel costs, which is why KDP considers technology risk in our climate-related risk assessment. Risks relating to technology are relevant and always included in the process of identifying risks and opportunities related to climate change.</td>
<td></td>
</tr>
<tr>
<td><strong>Legal</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>From time to time we may be a party to various litigation claims and legal proceedings. From time to time we may be a defendant in class action litigation. Plaintiffs in class action litigation may seek to recover amounts that are large and may be indeterminate for some period of time. We evaluate litigation claims and legal proceedings and in our financial statements, we base our assessments, estimates and disclosures on the information available to us at the time and rely on legal and management judgment. Actual outcomes or losses may differ materially from assessments and estimates. Costs to defend litigation claims and legal proceedings and the cost and any required actions arising out of actual settlements, judgments or resolutions of these claims and legal proceedings may negatively affect our business and financial performance. Any adverse publicity resulting from allegations made in litigation claims or legal proceedings may also adversely affect our reputation, which in turn could adversely affect our results of operations, which is why KDP considers legal risk in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Risks are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Market</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>The beverage industry is highly competitive and continues to evolve in response to changing consumer preferences. Competition is generally based on brand recognition, taste, quality, price, availability, selection and convenience, as well as factors related to corporate responsibility and sustainability. Some of our competitors can use their resources and scale to rapidly respond to competitive pressures and changes in consumer preferences by introducing new products, changing their route to market, reducing prices or increasing promotional activities. We also compete with a number of smaller brands and a variety of smaller, regional and private label manufacturers. Smaller companies may be more innovative, better able to bring new products to market and better able to quickly exploit new niche markets. We also compete for contract manufacturing with other bottlers and manufacturers. Competitive pressures may also cause us to reduce prices we charge customers or may restrict our ability to increase such prices. In addition, the rapid growth of e-commerce may create additional consumer price deflation by, among other things, facilitating comparison shopping, and could potentially threaten the value of some of our legacy route-to-market strategies and thus negatively affect revenues, which is why KDP considers market risks in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Market-related risks are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Reputation</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>Consumers' preferences continually evolve due to a variety of factors, including changing demographics of the population, social trends, changes in consumer lifestyles and consumption habits, perceptions or orientations regarding the health effects of products, concerns regarding the location of origin or source of ingredients and products, changes in consumers' spending habits, negative publicity, economic factors or other factors. For example, consumers are increasingly concerned about health and wellness, food safety and transparency and are demand higher quality and more sustainable products. These trends may be driven by consumer preferences for healthier lifestyles, changing markets and consumer preferences, and/or some of our competitors are better able to respond to these changes, our business and financial performance will be negatively affected, which is why KDP considers reputational risks in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Reputational risks are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Acute physical</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>A disruption in production at our beverage concentrates manufacturing facility, which manufactures almost all of our concentrates, or at our facilities, could have a material adverse effect on our business. In addition, our business may be negatively impacted by any disruption in the availability of our suppliers, be unstable or cease operations. Adverse weather events could occur at any time of the year and may occur for many reasons, including fire, natural disasters, weather, water scarcity, manufacturing problems, disease, epidemics, strikes, transportation or supply interruption, contractural dispute, government regulation, cybersecurity attacks or terrorism. For example, our Houston, TX plant closed for ~4 days following Hurricane Harvey in 2017 due to heavy flooding. As the severity of such weather events increase, we are increasingly relying on the weather contingencies to produce adequate inventory to meet unexpected demand in different regions. Moreover, if demand increases more than we forecast, we will need to either expand our capabilities internally or acquire additional capacity. Alternative facilities with sufficient capacity or capacity may not be available, may cost substantially more than existing facilities or may take a significant time to start production, each of which could negatively affect our business and financial performance, which is why KDP considers acute physical risks in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Acute physical risks are relevant and always included in that process.</td>
<td></td>
</tr>
<tr>
<td><strong>Chronic physical</strong></td>
<td>Relevant, always included</td>
</tr>
<tr>
<td>Unusual weather, natural disasters or long-term climate changes may negatively impact the price or availability of raw materials, energy and fuel, our ability to produce and demand for our products. Unusually cold weather during the summer months or unusually warm weather during the winter months may result in reduced demand for our products and have a negative effect on our business and financial performance. Global climate change poses a serious threat to communities, businesses, farmers and ecosystems. Climate change is already affecting the agricultural sector, and disruptions to crop growing conditions can expected to increase with extreme weather events, increasing temperatures, and changing water availability. The competition for water among domestic, agricultural and manufacturing users is increasing in the countries where we operate, and as water becomes scarcer or the quality of the water deteriorates, we may incur increased production costs or face manufacturing constraints which could negatively affect our business and financial performance. Even where water is widely available, water purification and water treatment infrastructure limitations could increase costs or constrain our operations. We are also faced with the impact of disruptions to crop growing conditions as a result of changing weather patterns, which can cause changes in geographical ranges of crops, as well as weeds, diseases and pests that affect those crops. For example, in 2011, an outbreak of Coffee Leaf Rust — the highest incidence in 40 years — infected more than half of Central America's coffee farms and caused losses reaching $1 billion in the 2012 – 2013 harvest, according to the International Coffee Organization. Root Capital launched the Coffee Farmer Resilience Initiative in partnership with Keurig Green Mountain, USAID, and others. These impacts may limit availability or increase the cost of key agricultural commodities, such as coffee and corn and tea, which are important sources of ingredients for our products. Some of these impacts is why KDP considers climate-related physical risks in our climate-related risk assessment. At KDP, Enterprise Risk Management (ERM) is a process designed to identify potential risk events that may significantly impact the achievement of the company's objectives and to manage those risks to be within the company's risk tolerance. Chronic physical risks are relevant and always included in that process.</td>
<td></td>
</tr>
</tbody>
</table>
Risk 1

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

| Acute physical | Increased severity and frequency of extreme weather events such as cyclones and floods |

Primary potential financial impact
Decreased revenues due to reduced production capacity

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
Severe weather including tornadoes, snowstorms, hurricanes and flooding could affect our operations and sales. According to the 2014 National Climate Assessment, “there has been a substantial increase in most measures of Atlantic hurricane activity since the early 1980s...including...intensity, frequency, and duration as well as the number of strongest (Category 4 and 5) storms. By late this century, models, on average, project an increase in the number of...Category 4 and 5...hurricanes. Models also project greater rainfall rates in hurricanes in a warmer climate, with increases of about 20% averaged near the center of hurricanes.” A disruption to our operations could occur for many reasons, including but not limited to fire, natural disasters, weather including extreme precipitation, water scarcity, epidemics, transportation or supply interruption. These physical risks could negatively impact our direct operations, potentially decreasing production for a period of time. Severe weather could also result in increased demand as people stock up before a storm, and reduced demand due to grocery/retail closures following a storm. As the severity of extreme weather events increase, we acknowledge the inherent risks to production capacity and incorporate those assessments into our Enterprise Risk Management processes accordingly. While our inventory planning and geographically diverse production and distribution sites to ship from can provide a buffer against temporary plant shutdowns, sales are nevertheless affected when retail stores are forced to temporarily close. We undertake numerous actions before, during, and after storm events to minimize disruption to our customers.

Time horizon
Short-term

Likelihood
More likely than not

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
90000

Potential financial impact figure – maximum (currency)
105000

Explanation of financial impact figure
To estimate potential financial impact, we assume a portion of sales are lost in a regional market in the Southeast in the week following a storm. We use syndicated IRI regional sales data for 1 week during hurricane season (June to November) in Miami and Houston adjusted for stockouts and estimated lost operating income, and including distribution from alternate sourcing locations. This impact could range from $90,000 to $105,000.

Cost of response to risk
0

Description of response and explanation of cost calculation
Any disruption in production or inability of our manufacturing sites to produce adequate quantities to meet our needs, whether as a result of a natural disaster or other causes, could significantly impair our ability to meet demand for packaged beverage products. We have operations across the Southeastern U.S. which is a region often in the path of hurricanes. For example, our Houston, TX plant closed for ~4 days following Hurricane Harvey in 2017 due to heavy flooding. After Hurricane Harvey, many area sales outlets were closed for days. We have a business continuity plan that mitigates risk in case of a business disruption. The plan has a two-pronged approach that utilizes company manufacturing sites and supplier manufacturing sites to make products in the event of a business disruption. Intellectual property is protected in this process to avoid any risk to our brands. Cost data of this management method is proprietary. Precise cost data would be highly dependent on the exact scenario of weather impacts, the products and the routes to market affected. In the case of hurricanes when there is typically ample warning, we work in advance to adjust inventory, distribution, and product mix to limit the effects of any retail disruptions or closures. The low costs of management for this risk are associated with the full-time employees who manage inventory and distribution planning, as part of regular business, and therefore, even as severe weather events require response, the cost of management is not incremental to business as usual and we indicate the cost of response as $0.

Comment

Risk 2

Where in the value chain does the risk driver occur?
Upstream

Risk type & Primary climate-related risk driver

| Chronic physical | Changes in precipitation patterns and extreme variability in weather patterns |

Primary potential financial impact
Increased direct costs
Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>

Company-specific description
The principal raw materials used in our business are packaging materials and agricultural commodities including green coffee, paper products, juices, teas, fruit, sweeteners, as well as water, and other ingredients. These ingredients and packaging costs can fluctuate substantially and comprise almost 60% of our cost of sales. According to the IPCC and the U.S. National Climate Assessment, climate change is already affecting the agricultural sector, and disruptions to crop growing conditions are expected to increase with extreme weather events, increasing temperatures, and changing water availability. This may cause changes in geographical ranges of crops, as well as weeds, diseases and pests that affect those crops. Agricultural commodity prices could increase as a result of these or other climate impacts. While changing prices or climate-related disruptions to supply for any of KDP’s inputs could materially and adversely affect our business, we provide a green coffee example here. The rationale for this focus is that coffee is a significant agricultural raw material for our Coffee Systems segment (which contributed 36% of 2020 net sales and 52% of 2020 income from operations) and climate change is having obvious impacts on the success of coffee cultivation and thus on the livelihoods of coffee farmers. KDP recognizes the threat of climate change as a long term risk to its coffee supply chain and to the farming communities the company depends upon. Specifically, the risk comes from decreased or shifting agricultural productivity in coffee-growing regions as a result of increasing temperatures, changes in precipitation patterns, and extreme variability in weather patterns. Coffee crops are highly sensitive to changes in weather, which can decrease both quantity and quality of harvests. These changes could potentially pose a substantive risk in the form of increased prices and availability of the type, quality and quantity of coffee beans we require. As these climate-related changes constrain coffee, diseases could be harder to manage. For example, a 2012 outbreak of Coffee Leaf Rust infected more than half of Central America’s coffee farms and caused losses reaching $1 billion in the 2012 – 2013 harvest, according to the International Coffee Organization. Note, the risk presented here is of a long-term nature due to chronic changes in weather patterns, and does not reflect short-term inflation pressure or other agricultural commodity market dynamics.

Time horizon
Long-term

Likelihood
More likely than not

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
55000000

Potential financial impact figure – maximum (currency)
75000000

Explanation of financial impact figure
This financial estimate assumes the risk of the change in agricultural commodity prices is entirely unhedged. KDP utilizes commodities derivative instruments and supplier pricing agreements to hedge the risk of movements in commodity prices for limited time periods and certain commodities. For the purpose of this response, we note that as of December 2019, the impact of a 10% change (increase or decrease) in agricultural commodities market prices is estimated to be approximately $75M, again, assuming no hedging or other adjustments are implemented.

Cost of response to risk
418000

Description of response and explanation of cost calculation
To mitigate the risk of climate change and the implications on the cost of raw agricultural materials, KDP is expanding its responsible sourcing program and we anticipate that supporting additional climate-focused initiatives for other agricultural commodities will be appropriate. Our response here highlights a key coffee initiative. For coffee, we work with farmers and industry coalitions to ensure positive impact in our supply chain via: (1) Responsible Sourcing: At KDP, responsibly sourced means that we work with our supply chain to ensure that fundamental human rights and environmental protections are in place. To date we have achieved this by purchasing inputs certified or verified to a third-party sustainable sourcing program that aligns with our KDP Supplier Code of Conduct. In 2020, we achieved our goal to responsibly source 100% of the coffee we purchase. Through our accepted third-party partner programs we achieve traceability and a better understanding of our risks and opportunities in farming communities; (2) Supply Chain Investments: Investing in coffee communities and in coffee R&D helps us address larger challenges like climate change, farmer profitability, regenerative agriculture and inclusive growth. For example, among many organizations we support to drive climate resiliency in coffee and for coffee farmers, World Coffee Research (WCR) is an industry-backed R&D organization focused on growing, protecting and enhancing coffee as a global crop. Its goal is to build farmers' capabilities to adapt to climate change and adapt coffee plants to deal with increasing environmental stress. A core element of its research is identifying and/or creating coffee varieties that will be climate resilient and disease resistant, while maintaining high productivity and quality. During 2020, WCR continued its work evaluating new variety candidates, expanding access to healthy and genetically pure trees across Latin America, supporting 16 national-level programs to advance their operations, and testing variety performance through their global network of 262 on-farm research trials. Keurig Green Mountain was a founding member and now, as KDP, we are one of the organization's largest donors, having invested more than $3.3 million since 2012. Thus, we have invested on average approximately $418,000 a year in WCR ($3.3M/8 yrs = ~$418k/yr). KDP not only invests in WCR's work, but also contributes to its strategic direction by serving on the Board of Directors.

Comment

Identifier
Risk 3

Where in the value chain does the risk driver occur?
Direct operations

Risk type & Primary climate-related risk driver

<table>
<thead>
<tr>
<th>Current regulation</th>
<th>Mandates on and regulation of existing products and services</th>
</tr>
</thead>
</table>

Primary potential financial impact
Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification
<Not Applicable>
Company-specific description

Emerging or recently passed legislation requiring post-consumer recycled (PCR) plastic content in packaging poses potential risks if we are unable to secure sufficient supply at required quality levels on a timeline to comply. To illustrate an example of the risk for PCR, we describe polyethylene terephthalate (PET) plastic usage and availability. In 2020, PET bottles made up 68% of our plastic packaging footprint. Studies have shown that bottles made with recycled PET plastic (rPET) have lower greenhouse gas (GHG) emissions than those made with virgin PET (for example, Benavides et. al. 2018 found 20% lower GHG for 35% rPET bottles). In an analysis of the U.S. markets for rPET, The Recycling Partnership (TRP) found that there is a significant gap between the available supply of rPET and the demand created by the goals that brands have set to use rPET. Specifically, using 2017 data, TRP notes a 1.6 billion pound shortfall of rPET bottle supply in the U.S. if all brands using PET in bottles, on average, target 25% recycled PET by 2025. We expect there to be competition for the available supply of food-contact suitable rPET as well as continued rPET demand for other applications such as textiles. The same risks could also affect others in our value chain such as suppliers and bottlers. These challenges introduce risk to our ability to deliver on our PCR goal and its associated carbon emissions reduction, and could impact our ability to comply with emerging regulation. For example, California's AB793 sets minimum PCR plastic content levels for plastic bottles, such as beverage containers. The policy imposes graduated fines for violations if companies do not meet the minimum PCR threshold set for a given year. Higher fines would be imposed on a company that uses 25% of the PCR required by the legislation than on a company that achieves 75% of the required usage.

Time horizon
Medium-term

Likelihood
Unlikely

Magnitude of impact
Medium-low

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)
<Not Applicable>

Potential financial impact figure – minimum (currency)
360000

Potential financial impact figure – maximum (currency)
1500000

Explanation of financial impact figure

In the case of California's AB793, due to the various risks to rPET supply or other limitations, we estimate that for use of up to 75% of the PCR pounds mandated by the draft legislation, the financial impact would be between approximately $360K and $1.5M per year for compliance in the state of California. KDP PET and rPET volumes are public in CA.

Cost of response to risk
100000000

Description of response and explanation of cost calculation

This figure represents the entire industry fund to which KDP and the other companies have contributed to improve plastic recycling in North America. It is not a KDP-only number. $100M x 100% of this multi-partner industry fund = $100M. Regardless of existing and pending legislation which we monitor, KDP is working to ensure all of our packaging is designed to be recyclable or compostable by 2025. This includes working to replace or re-design components of packaging that may prove detrimental to collection, sortation, or re-processing. Additionally, KDP is working with specific rPET manufacturers to secure supply of high quality rPET resin that will meet the needs for our bottles. KDP supports numerous initiatives that improve recycling, such as our recent work at the beverage industry level. In October 2019, KDP together with Coca-Cola and PepsiCo launched the Every Bottle Back initiative, a breakthrough effort to reduce the industry's use of new plastic by making significant investments to improve the collection of the industry's valuable plastic bottles so they can be made into new bottles. Critically, the initiative will improve the quality and availability of recycled plastic in key regions of the country by directing the equivalent of $400 million to TRP and Closed Loop Partners through a new $100 million industry fund that will be matched three-to-one by other grants and investors. The investments will be used to improve sorting, processing and collection of recyclables in areas with the biggest infrastructure gaps to help increase the amount of recycled plastic available to be remade into beverage bottles. It is estimated that EBB could lead to a 20% increase in the amount of PET recycling over the next ten years. The initiative has announced several community grants to improve PET recycling in key states.

Comment

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?
Yes

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier
Opp1

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Resource efficiency

Primary climate-related opportunity driver
Use of more efficient production and distribution processes

Primary potential financial impact
Reduced indirect (operating) costs
Company-specific description
We are focused on reducing our energy use and greenhouse gas (GHG) emissions to lessen our environmental impact. In our manufacturing facilities, we pursue efficiency by implementing lighting upgrades, using low-energy idling mode on equipment, scheduling production efficiently, conducting leak audits and other techniques. KDP uses a significant amount of energy in our business operations. For example, in 2020 KDP consumed 1,813,000 MWH of various types of energy. KDP uses electricity and natural gas in order to convert raw materials such as coffee, tea, and apples into beverages. Increased resource efficiency could result in substantial cost savings through reduced operating costs.

Time horizon
Long-term

Likelihood
Very likely

Magnitude of impact
Medium

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
2800000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
For our science-based target (SBT) analysis, we used a 10+ year time horizon to 2030 (a common practice for SBT development) to estimate energy efficiency opportunities. These are high-level estimates that will need to be further validated. We have extrapolated from our audits that continuing and expanding current energy efficiency programs could deliver net savings of approximately $28M in costs for natural gas and electricity over a time horizon to 2030. The cumulative net savings total recognizes ongoing savings in future years through 2030 of prior year efficiency gains (not just one-year energy cost savings).

Cost to realize opportunity
1000000

Strategy to realize opportunity and explanation of cost calculation
As part of our analysis of opportunities to set and achieve an SBT (approved SBT published in 2020), we have identified energy efficiency at our manufacturing sites as an opportunity to reduce our Scope 1 and 2 emissions. We have conducted a set of internal energy audits of our facilities and have identified opportunities including LED lighting and potential for greater efficiency in our compressed air systems. Pursuing energy efficiency will be a key strategy for our implementation of our science-based target. The carbon reduction estimates from these initiatives depends on the degree to which we then reduce electricity emissions through renewable energy and renewable energy certificate (REC) purchases. We estimate they would be in the range of 20,000 to 50,000 metric tons CO2e. The net savings for the opportunity are after estimated opex and capex spend of approximately $12.5M (~$1M/year).

Comment
Potential financial impact figure – maximum (currency)
3600000

Explanation of financial impact figure
We expect that if we successfully incorporate PCR in advance of regulatory penalties being imposed, we could avoid non-compliance fees. In the case of California's legislation, we estimate that those fees could be between approximately $360K and $1.5M per year, if we did not meet the full regulatory requirements for PCR usage. Therefore, the financial benefit of avoiding these fines would be the same, between approximately $360K and $1.5M per year.

Cost to realize opportunity
30000000

Strategy to realize opportunity and explanation of cost calculation
Since 2014, we've committed over $30 million to encourage the circular economy through collaborative projects and partnerships across North America. This commitment is calculated as the total of KDP's investments and contributions to initiatives and organizations: In addition to our founding investments in The Polypropylene Coalition and the EBB initiative, we continue to invest in The Recycling Partnership and the Closed Loop Infrastructure Fund to help modernize recycling infrastructure across the country. We are members of the World Wildlife Fund's ReSource: Plastic activation hub – the first-of-its-kind effort to quantify corporate impact and track company actions to reduce plastic waste. We also co-founded the Circular Plastics Taskforce (CPT) to improve plastics recycling in Canada. We take a portfolio approach to circular solutions and invest in both product innovation and infrastructure for material recovery. End-of-life product recovery and recycling is as important as innovative product design in supporting the circular economy. KDP has taken action by making investments with partners that focus on recovery and recycling. Using our strength in forming partnerships, we collaborate closely with a number of industry groups, NGOs, investment firms and communities. For example, KDP was an initial investor in the $100 million Closed Loop Fund to enhance recycling infrastructure and sustainable manufacturing technologies, and this investment to date has supported keeping 2.3 million tons of waste in circulation to date and avoiding 5.3 million tons of greenhouse gas emissions.

Comment

Identifier
Opp3

Where in the value chain does the opportunity occur?
Direct operations

Opportunity type
Resource efficiency

Primary climate-related opportunity driver
Use of more efficient modes of transport

Primary potential financial impact
Reduced indirect (operating) costs

Company-specific description
As part of the analysis supporting our science-based target (approved SBT published in 2020), we have modeled fleet efficiency as a long-term strategy to 2030. Emissions from our combined fleet were approximately 161K MTCO2e, which was about 42% of our scope 1 and 2 emissions in 2020. Converting to more fuel-efficient technologies may provide an opportunity to reduce emissions. We actively manage transportation of our products using our fleet of approximately >7,800 vehicles in the U.S. and Mexico, as well as third party logistics providers.

Time horizon
Short-term

Likelihood
Very likely

Magnitude of impact
Low

Are you able to provide a potential financial impact figure?
Yes, a single figure estimate

Potential financial impact figure (currency)
1200000

Potential financial impact figure – minimum (currency)
<Not Applicable>

Potential financial impact figure – maximum (currency)
<Not Applicable>

Explanation of financial impact figure
Modeling of this opportunity assumes that KDP pursues 12.5% total fuel efficiency within its cold truck fleet from 2020 through 2030, increasing evenly each year up to 12.5% total. The savings from fuel efficiency measures are calculated as an assumed fuel price per gallon saved, for a total of $16M. The estimated cost of new efficiency technologies is $4M for net savings of $12M. $12M divided by 10 years is $1.2M per year.

Cost to realize opportunity
400000

Strategy to realize opportunity and explanation of cost calculation
We have modeled fleet efficiency as a long-term strategy to 2030. Investigating and implementing efficiency technologies and practices such as aerodynamic devices and idling reduction is underway at KDP and will continue to evolve along with advances in these technologies. This is high-level modeling from today's standpoint and various factors such as performance of specific technologies will affect the actual implementation of efficiency measures in the fleet, and could change the estimates in either direction. If all technologies under investigation are implemented and estimated costs hold, the cost estimate for technologies under investigation for the fleet is $4M. $4M divided by 10 years is $400,000 per year.

Comment
Cost to realize opportunity is an annual figure
C3. Business Strategy

C3.1

(C3.1) Have climate-related risks and opportunities influenced your organization’s strategy and/or financial planning?

Yes

C3.1b

(C3.1b) Does your organization intend to publish a low-carbon transition plan in the next two years?

<table>
<thead>
<tr>
<th>Intention to publish a low-carbon transition plan in the next two years</th>
<th>Intention to include the transition plan as a scheduled resolution item at Annual General Meetings (AGMs)</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>No, we do not intend to publish a low-carbon transition plan in the next two years</td>
<td>&lt;Not Applicable&gt;</td>
<td></td>
</tr>
</tbody>
</table>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

No, but we anticipate using qualitative and/or quantitative analysis in the next two years

C3.2b

(C3.2b) Why does your organization not use climate-related scenario analysis to inform its strategy?

KDP has set an approved science-based target to reduce our emissions and has undertaken an assessment to understand the implications of doing so. As part of this process, we selected the Well-Below 2°C Scenario (WB2DS) given the scientific, political and societal alignment around the need to meet that target at the time of evaluation. We also assessed the 1.5°C scenario. By considering multiple scenarios for forecasted growth of our business and for "business as usual (BAU)" reductions (e.g., ongoing efficiency measures and grid carbon intensity reductions) and resulting further reduction needs to achieve the Well-Below 2°C and 1.5°C by 2030, we were able to identify specific risks and opportunities for us to address and pursue. KDP used climate-related scenario analysis to inform business strategy as it pertains to our science-based target.

**Time horizons considered:** 2018 – 2030.

**Breadth of the analysis:** The SBT assessment applies to our organization as a whole, utilizing inputs from specific business owners throughout the organization to evaluate growth trajectories with regard to KDP’s Scope 1, 2, and 3 footprint (including raw material inputs, suppliers, facilities, fleet, production, sales, customer use of our products, and end of life).

**Results:** Based on the SBT work that was done in 2017-2019, we found that even with a conservative growth projection and 100% RECs to offset Scope 2, there will be a significant gap to achieve the WB2DS by 2030. We have identified options for closing the gap, and estimated costs and savings associated with implementing these options. Results of the scenario analysis work provided insights on where our emissions are likely to grow and focus our efforts where they can have the biggest impact over the short, medium and long term while also providing financial and strategic business benefits. As we evaluate project portfolios, consider targets and set focus areas, the analysis is a fundamental building block in informing those decisions. For example, for Scope 3, we identified that the energy intensity of our brewer appliances is an important contribution to our footprint, which prompted us to investigate how to reduce the energy use of our brewers without compromising quality. Our brewer appliance development teams have learned about the benefit to our emissions profile of default auto-off settings, and in fiscal 2017 began implementing changes across new appliance introductions which were further implemented across the portfolio in 2018 and 2019. Additionally, we met our 2020 target of 100% of our KCup ® pods being recyclable, and changed the plastic material of the cup portion of the pod to be made from polypropylene vs. a multi-layered polystyrene material.

C3.3
### C3.3 Describe where and how climate-related risks and opportunities have influenced your strategy.

<table>
<thead>
<tr>
<th>Have climate-related risks and opportunities influenced your strategy in this area?</th>
<th>Description of influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Products and services</td>
<td>Yes</td>
</tr>
<tr>
<td>KDP acknowledges that demonstrating continued improvement and building opportunities to reduce emissions associated with our products and services will enhance our reputation with our consumers. Climate-related risks and opportunities have influenced several key environmental sustainability goals set by the company over multi-year time horizons, including water efficiency, as well as packaging material changes like our goal to convert 100% of packaging to be recyclable or compostable by 2025. These efficiency improvements help us meet our energy/emissions reduction targets in the short-term. Some examples of strategic decisions KDP has made with regard to our products and services include: (1) reducing packaging material impact by changing the material in our K-Cup ® pods from a multi-layer plastic to polypropylene which we accomplished over the time horizon 2014 to 2020 when 100% of our pods were converted; (2) use of 100% recycled polyethylene terephthalate (rPET) plastic in our Core Hydration, 16oz. Snapple and 500 ml AguaFina Natural bottles, a product transition that was initiated in 2020 and completed by mid-year 2021 and is expected to eliminate approximately 47.5 million pounds of virgin plastic used by KDP annually, produce about 30% less greenhouse gas (GHG) emissions compared to using virgin plastic; and (3) helping our customers to reduce their energy usage and greenhouse gas emissions through our coffee brewer default settings that save energy.</td>
<td></td>
</tr>
<tr>
<td>Supply chain and/or value chain</td>
<td>Yes</td>
</tr>
</tbody>
</table>
| Climate-related risks and opportunities have influenced KDP’s business objectives and strategy as it relates to our supply chain in a number of ways. Coffee is a significant agricultural raw material for our coffee systems business (which contributed 38% of 2020 net sales and 51% of 2020 income from operations for KDP) and climate change is having obvious impacts on the success of coffee cultivation and thus on the livelihoods of coffee farmers. For example, KDP purchases supply chain risk data that includes climate impact and resilience data for the countries of origin of our key raw materials. This data helps us to understand where we have supply chains that operate in high risk environments. For coffee, the data show that the risk of quality and supply disruptions is high within most countries of origin over the next 20-50 years. An example of a substantial strategic decision in this area is our commitment to 100% responsibly sourced coffee, a goal we met over the time horizon of 2014 to 2020. To us, responsibly sourced coffee is coffee grown and sold in adherence to a credible, sustainable sourcing program that aligns with our KDP Supplier Code of Conduct. At the end of 2020, our accepted third-party partner programs were Fair Trade International, Fair Trade USA, Rainforest Alliance and UTZ. Each of these programs includes specific water- and climate-smart agricultural practices as part of achieving the certification. To order to sell coffee to KDP (and other buyers seeking sustainability sourced coffee), suppliers must achieve and maintain the certification, including the criteria focused on climate.
| Investment in R&D | Yes |
| KDP acknowledges that demonstrating continued improvement and building opportunities to reduce value chain emissions will enhance our reputation with stakeholders and potentially contribute business benefit. Therefore, circular solutions are at the heart of our sustainable packaging efforts, and we continue to focus on three priority areas: innovative design, increased recovery and use of recycled materials. We know driving demand for recycled plastics by increasing our use of PCR content is critical to supporting the broader circular economy, including in reducing our use of virgin plastic and our own carbon footprint. One example of a strategic decision KDP has made with regard to investment in R&D is that in 2019, we manufactured our first brewers with PCR plastic and are exploring ways to increase its use across our breweer portfolio. In 2020, 22% of our overall packaging was PCR, and we are investing in initiatives to increase the quantity and quality of recycling as we march toward our goal to use 30% PCR content across our portfolio by 2025. |
| Operations | Yes |
| Climate-related risks and opportunities have influenced KDP’s business objectives and strategy as it relates to our operations. As part of the analysis supporting our science-based target, we have modeled fleet efficiency as a long-term strategy to 2030. Emissions from our combined fleet were about 42% of our scope 1 and 2 emissions in 2020. Converting to more fuel-efficient technologies may provide an opportunity to reduce emissions. An example of a substantial strategic decision in this area is that we actively manage transportation of our products using our fleet (owned and leased) of approximately 6,100 and 1,700 vehicles in the U.S. and Mexico, respectively, as well as third party logistics providers. Investigating and implementing efficiency technologies and practices such as aerodynamic devices and idling reduction is underway at KDP and will continue to evolve along with advances in these technologies. |

### C3.4 Describe where and how climate-related risks and opportunities have influenced your financial planning.

<table>
<thead>
<tr>
<th>Financial planning elements that have been influenced</th>
<th>Description of influence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>Consumers are increasingly focused on sustainability, with particular attention to the recyclability of product packaging, reducing consumption of single-use plastics and non-recyclable materials, and the environmental impact of manufacturing operations. If we do not meet consumer demands by providing recyclable packaging options and focusing on sustainability throughout our manufacturing operations, our sales could suffer. If we are not successful in timely responding to changing markets and consumer preferences, and/or some of our competitors are better able to respond to these changes, our business and financial performance will be negatively affected. As part of our packaging strategy, we have committed to using 30% post-consumer recycled (PCR) material across all our packaging materials portfolio by 2025. Our procurement practices have been influenced. As we focus on the continuous improvement of our manufacturing and distribution, new construction capital and equipment purchasing decisions are made with environmental efficiency in mind. For example, we have modeled fleet efficiency as a long-term strategy to 2030. Converting to more fuel-efficient technologies may provide an opportunity to reduce emissions. At KDP’s new Texas headquarters under construction in a growing area just north of Dallas, our sustainability commitments will be brought to life for employees and visitors as we implement actions aimed at reducing the building’s environmental impact. The facility is targeting a high LEED certification (for Commercial Interiors), and will integrate recycled material, including recycled KDP packaging, into furniture and surfaces throughout the space. Inspirational signage and branding in all areas of the new facility will inform and educate our teams and our guests about our sustainability journey and commitments. In addition, our new Spartanburg manufacturing site has achieved LEED Certification making it the Largest Industrial Manufacturing Facility certified under LEEDv4 BD+C in North America (as of July 1, 2020). Our facilities have been impacted. As we seek to continuously improve our understanding of our environmental performance and reduce our impacts, everything from lighting projects to employee behavior change can impact operating costs. Our transition to recyclable K-Cup® pods requires changes to our existing production lines and some supply chain components.</td>
</tr>
</tbody>
</table>

### C3.4a

(C3.4a) Provide any additional information on how climate-related risks and opportunities have influenced your strategy and financial planning (optional).

### C4. Targets and performance

#### C4.1

(C4.1) Did you have an emissions target that was active in the reporting year? Absolute target
(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

<table>
<thead>
<tr>
<th>Target reference number</th>
<th>Abs 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year target was set</td>
<td>2020</td>
</tr>
<tr>
<td>Target coverage</td>
<td>Company-wide</td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
<td>Scope 1+2 (market-based)</td>
</tr>
<tr>
<td>Base year</td>
<td>2018</td>
</tr>
<tr>
<td>Covered emissions in base year (metric tons CO2e)</td>
<td>411136.2</td>
</tr>
<tr>
<td>Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)</td>
<td>100</td>
</tr>
<tr>
<td>Target year</td>
<td>2030</td>
</tr>
<tr>
<td>Targeted reduction from base year (%)</td>
<td>30</td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
<td>287795.34</td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
<td>383035.82</td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
<td>22.7827015313498</td>
</tr>
<tr>
<td>Target status in reporting year</td>
<td>New</td>
</tr>
<tr>
<td>Is this a science-based target?</td>
<td>Yes, and this target has been approved by the Science-Based Targets initiative</td>
</tr>
<tr>
<td>Target ambition</td>
<td>Well-below 2°C aligned</td>
</tr>
<tr>
<td>Please explain (including target coverage)</td>
<td>Our scope 1, 2 Science based target was approved by SBTi in the spring of 2020: KDP commits to reduce absolute scope 1 and 2 GHG emissions 30% by 2030 from a 2018 base year.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Target reference number</th>
<th>Abs 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>Year target was set</td>
<td>2020</td>
</tr>
<tr>
<td>Target coverage</td>
<td>Company-wide</td>
</tr>
<tr>
<td>Scope(s) (or Scope 3 category)</td>
<td>Scope 3 (upstream &amp; downstream)</td>
</tr>
<tr>
<td>Base year</td>
<td>2018</td>
</tr>
<tr>
<td>Covered emissions in base year (metric tons CO2e)</td>
<td>1654267</td>
</tr>
<tr>
<td>Covered emissions in base year as % of total base year emissions in selected Scope(s) (or Scope 3 category)</td>
<td>34</td>
</tr>
<tr>
<td>Target year</td>
<td>2030</td>
</tr>
<tr>
<td>Targeted reduction from base year (%)</td>
<td>15</td>
</tr>
<tr>
<td>Covered emissions in target year (metric tons CO2e) [auto-calculated]</td>
<td>1406126.95</td>
</tr>
<tr>
<td>Covered emissions in reporting year (metric tons CO2e)</td>
<td>2031423</td>
</tr>
<tr>
<td>% of target achieved [auto-calculated]</td>
<td>-151.993199001935</td>
</tr>
<tr>
<td>Target status in reporting year</td>
<td>New</td>
</tr>
<tr>
<td>Is this a science-based target?</td>
<td>Yes, 2020 renewable energy targets for electricity and gas have been approved by SBTi</td>
</tr>
</tbody>
</table>

CDP
Yes, and this target has been approved by the Science-Based Targets initiative

**Target ambition**
2°C aligned

**Please explain (including target coverage)**
Our scope 3 Science based target was approved by SBTi in the spring of 2020: KDP commits to reduce absolute scope 3 GHG emissions 15% by 2030 from a 2018 base year, covering purchased goods and services, fuel and energy-related activities, upstream transportation and distribution and the use of sold products.

---

### C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

- Target(s) to increase low-carbon energy consumption or production

### C4.2a

(C4.2a) Provide details of your target(s) to increase low-carbon energy consumption or production.

- **Target reference number**
  - Low 1

- **Year target was set**
  - 2019

- **Target coverage**
  - Company-wide

- **Target type: absolute or intensity**
  - Absolute

- **Target type: energy carrier**
  - Electricity

- **Target type: activity**
  - Consumption

- **Target type: energy source**
  - Renewable energy source(s) only

- **Metric (target numerator if reporting an intensity target)**
  - Percentage

- **Target denominator (intensity targets only)**
  - <Not Applicable>

- **Base year**
  - 2018

- **Figure or percentage in base year**
  - 28

- **Target year**
  - 2025

- **Figure or percentage in target year**
  - 100

- **Figure or percentage in reporting year**
  - 50

- **% of target achieved [auto-calculated]**
  - 30.5555555555556

- **Target status in reporting year**
  - Underway

- **Is this target part of an emissions target?**
  - Yes

- **Is this target part of an overarching initiative?**
  - RE100

- **Please explain (including target coverage)**

---

### C4.2b
Provide details of any other climate-related targets, including methane reduction targets.

**Target reference number**
Oth 1

**Year target was set**
2020

**Target coverage**
Company-wide

**Target type: absolute or intensity**
Absolute

**Target type: category & Metric (target numerator if reporting an intensity target)**

<table>
<thead>
<tr>
<th>Engagement with suppliers</th>
<th>Percentage of suppliers with a science-based target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Target denominator (intensity targets only)**
<Not Applicable>

**Base year**
2018

**Figure or percentage in base year**
17.6

**Target year**
2024

**Figure or percentage in target year**
50

**Figure or percentage in reporting year**
38

**% of target achieved [auto-calculated]**
62.962962962963

**Target status in reporting year**
New

**Is this target part of an emissions target?**
Yes. It is part of our approved Science Based Target: KDP also commits that 50% of its suppliers by emissions covering purchased goods and services, downstream transportation and distribution, processing of sold products and the end-of-life treatment of sold products will have science-based targets by 2024.

**Is this target part of an overarching initiative?**
Science Based Targets initiative

**Please explain (including target coverage)**
As part of our science-based emissions reduction target approved by the Science Based Targets Initiative, KDP has committed that 50% of its suppliers by emissions covering purchased goods and services, downstream transportation and distribution, processing of sold products and the end-of-life treatment of sold products will have science-based targets by 2024. We're partnering with World Wildlife Fund (WWF) and CDP to advance this supplier engagement approach. In collaboration with our procurement team, WWF and CDP will deliver training and resources to help our suppliers set science-based targets and navigate the transition to a low-carbon future. This magnifies the positive climate impact we are able to achieve throughout our value chain.

**C4.3**

**C4.3a**

**C4.3b**
(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

<table>
<thead>
<tr>
<th>Initiative category &amp; Initiative type</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon energy consumption</td>
<td>Other, please specify (Green-e solar, wind, and low-carbon energy mix RECs)</td>
</tr>
</tbody>
</table>

Estimated annual CO2e savings (metric tonnes CO2e) 72332

Scope(s)
Scope 2 (market-based)

Voluntary/Mandatory
Voluntary

Annual monetary savings (unit currency – as specified in C0.4) 0

Investment required (unit currency – as specified in C0.4) 577000

Payback period
No payback

Estimated lifetime of the initiative
Ongoing

Comment
This year’s renewable energy certificate (REC) purchase included Green-e wind, solar, and low-carbon energy mix RECs.

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

<table>
<thead>
<tr>
<th>Method</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee engagement</td>
<td></td>
</tr>
<tr>
<td>Dedicated budget for other emissions reduction activities</td>
<td>We annually budget for the purchase of RECs.</td>
</tr>
</tbody>
</table>

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products or do they enable a third party to avoid GHG emissions?

Yes

(C4.5a) Provide details of your products and/or services that you classify as low-carbon products or that enable a third party to avoid GHG emissions.

Level of aggregation
Group of products

Description of product/Group of products
Polypropylene recyclable K-Cup® pods

Are these low-carbon product(s) or do they enable avoided emissions?
Low-carbon product

Taxonomy, project or methodology used to classify product(s) as low-carbon or to calculate avoided emissions
Other, please specify (GaBi software used to inform and estimate)

% revenue from low carbon product(s) in the reporting year 29

% of total portfolio value <Not Applicable>

Asset classes/ product types <Not Applicable>

Comment
To meet our 2020 target of 100% of our K-Cup® pods being recyclable, we changed the plastic material of the cup portion of the pod to be made from polypropylene vs. a multi-layered polystyrene material. We have used GaBi data to quantify the material emissions. As of December 2020, we achieved one of our longstanding sustainability commitments – all of the K-Cup® pods the Company produces are now recyclable. As stated in our 10K revenue recognition, K-Cup pod sales made up $3,369M, or 29%, of the company’s 2020 revenue.
C5. Emissions methodology

C5.1

(C5.1) Provide your base year and base year emissions (Scopes 1 and 2).

Scope 1

Base year start
January 1 2018

Base year end
December 31 2018

Base year emissions (metric tons CO2e)
273576

Comment

Scope 2 (location-based)

Base year start
January 1 2018

Base year end
December 31 2018

Base year emissions (metric tons CO2e)
166484

Comment

Scope 2 (market-based)

Base year start
January 1 2018

Base year end
December 31 2018

Base year emissions (metric tons CO2e)
137560.36

Comment

C5.2

(C5.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.


C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
289755

Start date
<Not Applicable>

End date
<Not Applicable>

Comment

C6.2
(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

**Scope 2, location-based**
We are reporting a Scope 2, location-based figure

**Scope 2, market-based**
We are reporting a Scope 2, market-based figure

Comment

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

**Reporting year**

**Scope 2, location-based**
165076

**Scope 2, market-based (if applicable)**
93280

**Start date**
<Not Applicable>

**End date**
<Not Applicable>

Comment

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

**Purchased goods and services**

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
3245773

**Emissions calculation methodology**
Hot side: Coffee, packaging and brewer impact calculated from numbers purchased and LCA data for coffee production or for each type of packaging or brewer. Environmentally Extended Input-Output emission factors applied to expenditure on other Purchased Goods and Services. Cold side: Includes physical footprints of product ingredients and in-house packaging. Environmentally Extended Input-Output emission factors applied to expenditure on other Purchased Goods and Services. Combined: Environmentally Extended Input-Output emission factors applied to expenditure on other Purchased Goods and Services.

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
96

Please explain
Hot side: Brewer materials/manufacturing estimated from LCA. Cold side: Ingredients, packaging, IO are primary data. Remainder of results have been estimated from studies of representative products.

**Capital goods**

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
45134

**Emissions calculation methodology**

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
100

Please explain
Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status
Relevant, calculated

Metric tonnes CO2e
97180

Emissions calculation methodology
Emission factors from DEFRA and IEA were applied to fuel consumption based on fuel type and to electricity consumed in 2020.

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain

Upstream transportation and distribution

Evaluation status
Relevant, calculated

Metric tonnes CO2e
455091

Emissions calculation methodology
Hot side: Calculated from reports of weights and distances moved by mode. Relevant emission factors applied to total tonne-km or vehicle-km as appropriate. Previous year's activity data applied as proxy. Cold side: Retailer chilling, distribution of all goods including 3rd party bottlers and Allied brands. Has been estimated from studies of representative products. Combined: Smartway report for KDP, CO2 uplifted for other gases and WTT

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain

Waste generated in operations

Evaluation status
Relevant, calculated

Metric tonnes CO2e
7365

Emissions calculation methodology
Emissions based on reported operations waste total tonnages for various waste streams were multiplied by relevant emission factors per the GHG protocol.

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain

Business travel

Evaluation status
Relevant, calculated

Metric tonnes CO2e
3203

Emissions calculation methodology
Air travel: Emissions from air travel are calculated using data on distance travelled categorized into long, medium and short haul. Car rental and rail: Total distance travelled by mode of transport used to calculate business travel emissions. Emission factors used for air, ground and rail travel came from US EPA Emission factors (US EPA 2020, Emission factors for Greenhouse gas inventories, Version 26 March 2020). Hotel stay: 2020 travel data includes number of hotel room nights to which DEFRA emission factors were applied to calculate associated emissions.

Percentage of emissions calculated using data obtained from suppliers or value chain partners
100

Please explain

Employee commuting

Evaluation status
Relevant, calculated

Metric tonnes CO2e
50833

Emissions calculation methodology
Employee Commute: Total number of employees working on-site in 2020 was multiplied by an average distance of 11.5 miles per one-way trip. It was assumed that 85% of the total trips made was by car (Source: 2018 National Household Travel Survey). Emission factors applied were adopted from US EPA 2020 (Emission factors for Greenhouse gas inventories, Version 26 March 2020). Remote/Work-from-home emissions: The number of remote workers in 2020 was multiplied by natural gas and electricity intensities to estimate energy consumption. Emission factors applied to natural gas were taken from US EPA 2020 (Emission factors for Greenhouse gas inventories, Version 26 March 2020) while emissions associated with electricity use were calculated using IEA 2020, Green-e 2020 and eGRID2019 factors.

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain
### Upstream leased assets

**Evaluation status**
Not relevant, explanation provided

**Metric tonnes CO2e**
<Not Applicable>

**Emissions calculation methodology**
<Not Applicable>

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
<Not Applicable>

**Please explain**
KDP does not lease upstream assets.

### Downstream transportation and distribution

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
1073631

**Emissions calculation methodology**
Cold side: Retailer chilling, distribution of all goods including 3rd party bottlers and Allied brands. Estimated from studies of representative products based on actual sales data.

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
0

**Please explain**

### Processing of sold products

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
2726216

**Emissions calculation methodology**
Cold side: Estimated from studies of representative products multiplied by sales figures. Includes third-party bottling, including packaging for 3rd party bottled products (plus manufacturing waste).

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
0

**Please explain**
We calculate emissions from this category for the cold side of the business only. Actual sales data informs estimates for emissions.

### Use of sold products

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
664521

**Emissions calculation methodology**
Hot side: Brewer use was estimated from technical data about power ratings and estimates of lifetime hours in use for each brewer type. Relevant country electricity emission factors were applied to the total kWh. Cold side: Estimated from studies of representative products multiplied by actual sales figures.

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
0

**Please explain**
For the hot side of the business, this includes some proxy data used for brewer type. For the cold side of the business, actual sales data informs estimates for emissions.

### End of life treatment of sold products

**Evaluation status**
Relevant, calculated

**Metric tonnes CO2e**
85058

**Emissions calculation methodology**
Hot side: Assumed all brewers produced will be landfilled apart from those returned to the company, which are recycled. EOL impact derived from brewer LCA. Actual quantities of coffee, coffee packaging with assumed rates for EOL streams. Cold side: Has been estimated from studies of representative products multiplied by actual sales figures.

**Percentage of emissions calculated using data obtained from suppliers or value chain partners**
75

**Please explain**
For hot side of business, actual quantities of coffee and returned brewers and published EOL rates were used.
Downstream leased assets

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Cold side: impact of KDP-owned chillers is already included in the category 9 row: downstream transport and distribution (total retailer chilling) and therefore is not separated out here to avoid double counting.

Franchises

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
KDP does not have franchises.

Investments

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain
Investments are not a material contribution to our total S3 emissions.

Other (upstream)

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

Other (downstream)

Evaluation status
Not relevant, explanation provided

Metric tonnes CO2e
<Not Applicable>

Emissions calculation methodology
<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners
<Not Applicable>

Please explain

C-AC6.6/C-FB6.6/C-PF6.6

(C-AC6.6/C-FB6.6/C-PF6.6) Can you break down your Scope 3 emissions by relevant business activity area?
Yes
(C-AC6.6a/C-FB6.6a/C-PF6.6a) Disclose your Scope 3 emissions for each of your relevant business activity areas.

Activity
Agriculture/Forestry

Scope 3 category
Purchased goods and services

Emissions (metric tons CO2e)
924523

Please explain
This number represents emissions from raw ingredients for the hot and cold sides of the business. Total weight of raw coffee purchased was multiplied by a Gabi emission factor for coffee growing to give total agriculture emissions for coffee used in the hot side. For the cold side, estimates of the impacts of key agricultural-based inputs were made based on LCAs of typical soft drink products multiplied by purchased quantities for relevant types of product.

Activity
Processing/Manufacturing

Scope 3 category
Processing of sold products

Emissions (metric tons CO2e)
244847

Please explain
This number represents energy impacts from outsourced manufacturing for the cold side of the business. The outsourced manufacturing impact was estimated based on LCAs of typical soft drink products multiplied by actual sales figures for different types of product.

Activity
Distribution

Scope 3 category
Downstream transportation and distribution

Emissions (metric tons CO2e)
1073631

Please explain
We calculate emissions from this category for the cold side of the business only. The impact of downstream distribution was estimated based on LCAs of typical soft drink products multiplied by actual sales figures for different types of product.

Activity
Consumption

Scope 3 category
Use of sold products

Emissions (metric tons CO2e)
664521

Please explain
For the hot side of the business, brewer use was estimated from technical data about power ratings and estimates of lifetime hours in use for each brewer type. Relevant country electricity emission factors were applied to the total kWh. For the cold side of the business, this has been estimated based on LCAs of typical soft drink products multiplied by actual sales figures for different types of product.

Activity
Consumption

Scope 3 category
End of life treatment of sold products

Emissions (metric tons CO2e)
85058

Please explain
For the cold side of the business, this has been estimated from LCAs of typical soft drink products multiplied by actual sales figures for different types of product. For the hot side of the business, it is assumed all brewers produced will be landfilled apart from those returned to the company, which are recycled. EOL impact derived from brewer LCA and multiplied by actual sales figures. Conservatively, it is assumed that all pods and coffee will be landfilled except for those coffee pods that are sent to the take-back scheme (0.15%), which are recycled and the coffee content is composted. Quantities of coffee and pod material were multiplied by emission factors derived from WARM (EPA model) in line with GHG Protocol.

(C-AC6.8/C-FB6.8/C-PF6.8) Is biogenic carbon pertaining to your direct operations relevant to your current CDP climate change disclosure?
No
Do you collect or calculate greenhouse gas emissions for each commodity reported as significant to your business in C-AC0.7/FB0.7/PF0.7?

### Agricultural Commodities

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Do you collect or calculate GHG emissions for this commodity?</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other (Coffee)</td>
<td>Yes</td>
<td>Total weight of raw coffee purchased was multiplied by a Gabi emission factor for coffee growing to give total agriculture emissions for coffee used in the hot side.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Do you collect or calculate GHG emissions for this commodity?</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other (Apple)</td>
<td>Yes</td>
<td>For the cold side, we calculate emissions based on LCAs multiplied by purchased quantities for relevant types of product.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Do you collect or calculate GHG emissions for this commodity?</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sugar</td>
<td>Yes</td>
<td>For the cold side, estimates of the impacts of sugar and natural sweeteners were made based on LCAs of typical soft drink products multiplied by purchased quantities for relevant types of product.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Commodity</th>
<th>Do you collect or calculate GHG emissions for this commodity?</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other (Corn)</td>
<td>Yes</td>
<td>For the cold side, estimates of the impacts of sugar and natural sweeteners were made based on LCAs of typical soft drink products multiplied by purchased quantities for relevant types of product.</td>
</tr>
</tbody>
</table>

### Reporting emissions by

**Sugar**

<table>
<thead>
<tr>
<th>Reporting emissions by</th>
<th>Emissions (metric tons CO2e)</th>
<th>Denominator: unit of production</th>
<th>Change from last reporting year</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>18889</td>
<td>&lt;Not Applicable&gt;</td>
<td>About the same</td>
<td>For the cold side, estimates of the impacts of sugar and natural sweeteners were made by Ecoinvent emission factors multiplied by purchased quantities of the product. FAO data on production was used sometimes to convert from raw ingredients to purchased ingredients, eg juice concentrate.</td>
</tr>
</tbody>
</table>

**Other**

<table>
<thead>
<tr>
<th>Reporting emissions by</th>
<th>Emissions (metric tons CO2e)</th>
<th>Denominator: unit of production</th>
<th>Change from last reporting year</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>34130</td>
<td>&lt;Not Applicable&gt;</td>
<td>Higher</td>
<td>Total weight of raw coffee purchased was multiplied by a Gabi emission factor for coffee growing to give total agriculture emissions for coffee used in the hot side.</td>
</tr>
</tbody>
</table>
C6.10 Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure 0.0000329691

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e) 383035

Metric denominator unit total revenue

Metric denominator: Unit total 11618000000

Scope 2 figure used Market-based

% change from previous year 0.2

Direction of change Increased

Reason for change 4.6% increase in combined Scope 1 and 2 emissions and an increase in revenue

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type?
Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

<table>
<thead>
<tr>
<th>Greenhouse gas</th>
<th>Scope 1 emissions (metric tons of CO2e)</th>
<th>GWP Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>CO2</td>
<td>287333.98</td>
<td>IPCC Fifth Assessment Report (AR5 – 100 year)</td>
</tr>
<tr>
<td>CH4</td>
<td>189.97</td>
<td>IPCC Fifth Assessment Report (AR5 – 100 year)</td>
</tr>
<tr>
<td>N2O</td>
<td>1407.81</td>
<td>IPCC Fifth Assessment Report (AR5 – 100 year)</td>
</tr>
<tr>
<td>HFCs</td>
<td>823.68</td>
<td>IPCC Fifth Assessment Report (AR5 – 100 year)</td>
</tr>
</tbody>
</table>

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

<table>
<thead>
<tr>
<th>Country/Region</th>
<th>Scope 1 emissions (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>270921.56</td>
</tr>
<tr>
<td>Canada</td>
<td>10387.81</td>
</tr>
<tr>
<td>Mexico</td>
<td>8517.72</td>
</tr>
<tr>
<td>Ireland</td>
<td>8.36</td>
</tr>
</tbody>
</table>

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.
By business division
By activity
C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

<table>
<thead>
<tr>
<th>Business division</th>
<th>Scope 1 emissions (metric ton CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America - hot business</td>
<td>22636.47</td>
</tr>
<tr>
<td>United States of America - cold business</td>
<td>248313.43</td>
</tr>
<tr>
<td>Canada - hot business</td>
<td>10287.82</td>
</tr>
<tr>
<td>Mexico - beverages</td>
<td>8517.72</td>
</tr>
</tbody>
</table>

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Scope 1 emissions (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hot side</td>
<td>32924.3</td>
</tr>
<tr>
<td>Cold side</td>
<td>256831.15</td>
</tr>
</tbody>
</table>

C-AC7.4/C-FB7.4/C-PF7.4

(C-AC7.4/C-FB7.4/C-PF7.4) Do you include emissions pertaining to your business activity(ies) in your direct operations as part of your global gross Scope 1 figure?
Yes

C-AC7.4b/C-FB7.4b/C-PF7.4b

(C-AC7.4b/C-FB7.4b/C-PF7.4b) Report the Scope 1 emissions pertaining to your business activity(ies) and explain any exclusions. If applicable, disaggregate your agricultural/forestry by GHG emissions category.

Activity
Processing/Manufacturing

Emissions category
<Not Applicable>

Emissions (metric tons CO2e)
128134.38

Methodology
Default emissions factor

Please explain
This number represents all stationary emissions

Activity
Distribution

Emissions category
<Not Applicable>

Emissions (metric tons CO2e)
160797.39

Methodology
Default emissions factor

Please explain
This number represents emissions from diesel trucks

C7.5
Break down your total gross global Scope 2 emissions by country/region.

<table>
<thead>
<tr>
<th>Country/Region</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
<th>Purchased and consumed electricity, heat, steam or cooling (MWh)</th>
<th>Purchased and consumed low-carbon electricity, heat, steam or cooling accounted for in Scope 2 market-based approach (MWh)</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>133352.3</td>
<td>62185.56</td>
<td>370410.47</td>
<td>209125.15</td>
</tr>
<tr>
<td>Canada</td>
<td>486.34</td>
<td>0.84</td>
<td>2150.62</td>
<td>2132.3</td>
</tr>
<tr>
<td>Ireland</td>
<td>139.13</td>
<td>0</td>
<td>426.49</td>
<td>426.49</td>
</tr>
<tr>
<td>China, Hong Kong Special Administrative Region</td>
<td>2.05</td>
<td>2.05</td>
<td>2.78</td>
<td>0</td>
</tr>
<tr>
<td>China</td>
<td>122.38</td>
<td>122.38</td>
<td>198.76</td>
<td>0</td>
</tr>
<tr>
<td>Switzerland</td>
<td>4.53</td>
<td>0.82</td>
<td>44.22</td>
<td>0</td>
</tr>
<tr>
<td>Singapore</td>
<td>2.6</td>
<td>2.6</td>
<td>6.69</td>
<td>0</td>
</tr>
<tr>
<td>Mexico</td>
<td>30966.12</td>
<td>30966.12</td>
<td>67949.11</td>
<td>0</td>
</tr>
</tbody>
</table>

Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division
By activity

Break down your total gross global Scope 2 emissions by business division.

<table>
<thead>
<tr>
<th>Business division</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>US – Hot business</td>
<td>30728.2</td>
<td>127.86</td>
</tr>
<tr>
<td>US – Cold business</td>
<td>102896.27</td>
<td>62186.39</td>
</tr>
<tr>
<td>Canada – Hot business</td>
<td>484.94</td>
<td>0</td>
</tr>
<tr>
<td>Mexico – beverages</td>
<td>30966.12</td>
<td>30966.12</td>
</tr>
</tbody>
</table>

Break down your total gross global Scope 2 emissions by business activity.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Scope 2, location-based (metric tons CO2e)</th>
<th>Scope 2, market-based (metric tons CO2e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hot business</td>
<td>31213.15</td>
<td>127.86</td>
</tr>
<tr>
<td>Cold business</td>
<td>133862.4</td>
<td>93152.52</td>
</tr>
</tbody>
</table>

How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Increased
(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

<table>
<thead>
<tr>
<th>Change in emissions (metric tons CO2e)</th>
<th>Direction of change</th>
<th>Emissions value (percentage)</th>
<th>Please explain calculation</th>
</tr>
</thead>
</table>
| Change in renewable energy consumption | Decreased           | 0.76                        | RECs were purchased to cover 100% electricity emissions from Hot side US and Canada sites, our Plano corporate office, our Williamson manufacturing plant, and 33% of electricity emissions from all other Cold side facilities. The change in emissions of additional RECs between the current reporting year and 2019 was calculated as (-2,778 tCO2e / 366,057 tCO2e) * 100 = -0.76%.
| Other emissions reduction activities | <Not Applicable>    |                             |                           |
| Divestment                            | <Not Applicable>    |                             |                           |
| Acquisitions                          | <Not Applicable>    |                             |                           |
| Mergers                               | <Not Applicable>    |                             |                           |
| Change in output                      | Increased           | 5.75                        | During 2020, Scope 1 emissions increased by 5.75% due to increased demand for our at-home product during the pandemic. The increase was calculated as (289,755 tCO2e - 268,712 tCO2e / 366,057 tCO2e = 5.75%). |
| Change in methodology                 | <Not Applicable>    |                             |                           |
| Change in boundary                    | <Not Applicable>    |                             |                           |
| Change in physical operating conditions| <Not Applicable>    |                             |                           |
| Unidentified                          | <Not Applicable>    |                             |                           |
| Other                                 | Decreased           | 0.35                        | After considering the decrease in emissions from renewable energy purchases and the increase in Scope 1 emissions, there was an additional decrease of 1,287 tCO2e in Scope 2 emissions due to the combination of consumption change and a change in emission factors. This represents a 0.35% decrease in Scope 2 emissions from the prior year. The percent decrease was calculated as (-1,287 tCO2e [remaining scope 2 decrease]) / 366,057 tCO2e = -0.35% |

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?
Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?
More than 5% but less than or equal to 10%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

<table>
<thead>
<tr>
<th>Activity</th>
<th>Indicate whether your organization undertook this energy-related activity in the reporting year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstocks)</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>Yes</td>
</tr>
<tr>
<td>Consumption of purchased or acquired heat</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired steam</td>
<td>No</td>
</tr>
<tr>
<td>Consumption of purchased or acquired cooling</td>
<td>No</td>
</tr>
<tr>
<td>Generation of electricity, heat, steam, or cooling</td>
<td>Yes</td>
</tr>
</tbody>
</table>
(C8.2a) Report your organization’s energy consumption totals (excluding feedstocks) in MWh.

<table>
<thead>
<tr>
<th></th>
<th>Heating value</th>
<th>MWh from renewable sources</th>
<th>MWh from non-renewable sources</th>
<th>Total (renewable and non-renewable) MWh</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumption of fuel (excluding feedstock)</td>
<td>HHV (higher heating value)</td>
<td>196</td>
<td>1352104</td>
<td>1352299</td>
</tr>
<tr>
<td>Consumption of purchased or acquired electricity</td>
<td>&lt;Not Applicable&gt;</td>
<td>230784</td>
<td>229515</td>
<td>460299</td>
</tr>
<tr>
<td>Consumption of purchased or acquired heat</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Consumption of purchased or acquired steam</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Consumption of purchased or acquired cooling</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Consumption of self-generated non-fuel renewable energy</td>
<td>&lt;Not Applicable&gt;</td>
<td>0</td>
<td>&lt;Not Applicable&gt;</td>
<td>0</td>
</tr>
<tr>
<td>Total energy consumption</td>
<td>&lt;Not Applicable&gt;</td>
<td>230980</td>
<td>1581619</td>
<td>1812599</td>
</tr>
</tbody>
</table>

(C8.2b) Select the applications of your organization’s consumption of fuel.

| Consumption of fuel for the generation of electricity | No                                      |
| Consumption of fuel for the generation of heat       | Yes                                     |
| Consumption of fuel for the generation of steam      | No                                      |
| Consumption of fuel for the generation of cooling    | No                                      |
| Consumption of fuel for co-generation or tri-generation | No                                      |

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

**Fuels (excluding feedstocks)**

- **Fuel Oil Number 2**
  - Heating value: HHV (higher heating value)
  - Total fuel MWh consumed by the organization: 1459.52
  - MWh fuel consumed for self-generation of electricity: <Not Applicable>
  - MWh fuel consumed for self-generation of heat: <Not Applicable>
  - MWh fuel consumed for self-generation of steam: <Not Applicable>
  - MWh fuel consumed for self-generation of cooling: <Not Applicable>
  - Emission factor: 10.24268
  - Unit: kg CO2e per gallon

**Emissions factor source**

EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, March 26, 2020

**Comment**

- **Fuels (excluding feedstocks)**
  - Diesel
  - Heating value: HHV (higher heating value)
  - Total fuel MWh consumed by the organization: 529764.34
  - MWh fuel consumed for self-generation of electricity: <Not Applicable>
  - MWh fuel consumed for self-generation of heat: <Not Applicable>
  - MWh fuel consumed for self-generation of steam: <Not Applicable>
  - MWh fuel consumed for self-generation of cooling: <Not Applicable>
MWh fuel consumed for self-cogeneration or self-trigeneration
Not Applicable

Emission factor
10.21

Unit
kg CO2e per gallon

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Natural Gas

Heating value
HHV (higher heating value)

Total fuel MWh consumed by the organization
703131.9

MWh fuel consumed for self-generation of electricity
Not Applicable

MWh fuel consumed for self-generation of heat
Not Applicable

MWh fuel consumed for self-generation of steam
Not Applicable

MWh fuel consumed for self-generation of cooling
Not Applicable

MWh fuel consumed for self-cogeneration or self-trigeneration
Not Applicable

Emission factor
0.18107

Unit
metric tons CO2e per MWh

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 1 Stationary Combustion Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Motor Gasoline

Heating value
HHV (higher heating value)

Total fuel MWh consumed by the organization
36825.81

MWh fuel consumed for self-generation of electricity
Not Applicable

MWh fuel consumed for self-generation of heat
Not Applicable

MWh fuel consumed for self-generation of steam
Not Applicable

MWh fuel consumed for self-generation of cooling
Not Applicable

MWh fuel consumed for self-cogeneration or self-trigeneration
Not Applicable

Emission factor
8.78

Unit
kg CO2 per gallon

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Propane Gas

Heating value
HHV (higher heating value)

**Total fuel MWh consumed by the organization**
1547.86

**MWh fuel consumed for self-generation of electricity**
<Not Applicable>

**MWh fuel consumed for self-generation of heat**
<Not Applicable>

**MWh fuel consumed for self-generation of steam**
<Not Applicable>

**MWh fuel consumed for self-generation of cooling**
<Not Applicable>

**MWh fuel consumed for self-cogeneration or self-trigeneration**
<Not Applicable>

**Emission factor**
5.74081

**Unit**
kg CO2e per gallon

**Emissions factor source**
EPA, “Emission Factors for Greenhouse Gas Inventories,” Table 1 Stationary Combustion Emission Factors, March 26, 2020

**Comment**

---

**Fuels (excluding feedstocks)**
Liquefied Petroleum Gas (LPG)

**Heating value**
HHV (higher heating value)

**Total fuel MWh consumed by the organization**
73952.21

**MWh fuel consumed for self-generation of electricity**
<Not Applicable>

**MWh fuel consumed for self-generation of heat**
<Not Applicable>

**MWh fuel consumed for self-generation of steam**
<Not Applicable>

**MWh fuel consumed for self-generation of cooling**
<Not Applicable>

**MWh fuel consumed for self-cogeneration or self-trigeneration**
<Not Applicable>

**Emission factor**
5.68

**Unit**
kg CO2 per gallon

**Emissions factor source**

**Comment**

---

**Fuels (excluding feedstocks)**
Jet Kerosene

**Heating value**
HHV (higher heating value)

**Total fuel MWh consumed by the organization**
3001.68

**MWh fuel consumed for self-generation of electricity**
<Not Applicable>

**MWh fuel consumed for self-generation of heat**
<Not Applicable>

**MWh fuel consumed for self-generation of steam**
<Not Applicable>

**MWh fuel consumed for self-generation of cooling**
<Not Applicable>

**MWh fuel consumed for self-cogeneration or self-trigeneration**
<Not Applicable>

**Emission factor**
CDP
9.75

Unit
kg CO2 per gallon

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Compressed Natural Gas (CNG)

Heating value
HHV (higher heating value)

Total fuel MWh consumed by the organization
2420.29

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration
<Not Applicable>

Emission factor
0.18576

Unit
metric tons CO2 per MWh

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Other, please specify (Ethanol)

Heating value
HHV (higher heating value)

Total fuel MWh consumed by the organization
109.32

MWh fuel consumed for self-generation of electricity
<Not Applicable>

MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration
<Not Applicable>

Emission factor
5.75

Unit
kg CO2 per gallon

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

Fuels (excluding feedstocks)
Biodiesel

Heating value
HHV (higher heating value)

Total fuel MWh consumed by the organization
86.42

MWh fuel consumed for self-generation of electricity
<Not Applicable>
MWh fuel consumed for self-generation of heat
<Not Applicable>

MWh fuel consumed for self-generation of steam
<Not Applicable>

MWh fuel consumed for self-generation of cooling
<Not Applicable>

MWh fuel consumed for self-cogeneration or self-trigeneration
<Not Applicable>

Emission factor
0.00657

Unit
kg CO2e per gallon

Emissions factor source
EPA, "Emission Factors for Greenhouse Gas Inventories," Table 2 Mobile Combustion CO2 Emission Factors, March 26, 2020

Comment

C8.2d

(C8.2d) Provide details on the electricity, heat, steam, and cooling your organization has generated and consumed in the reporting year.

<table>
<thead>
<tr>
<th>Total Gross generation (MWh)</th>
<th>Generation that is consumed by the organization (MWh)</th>
<th>Gross generation from renewable sources (MWh)</th>
<th>Generation from renewable sources that is consumed by the organization (MWh)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electricity</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Heat</td>
<td>706225.69</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Steam</td>
<td>706225.69</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

C8.2e
(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero emission factor in the market-based Scope 2 figure reported in C6.3.

<table>
<thead>
<tr>
<th>Sourcing method</th>
<th>Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon technology type</td>
<td>Wind</td>
</tr>
<tr>
<td>Country/area of consumption of low-carbon electricity, heat, steam or cooling</td>
<td>United States of America</td>
</tr>
<tr>
<td>MWh consumed accounted for at a zero emission factor</td>
<td>72637</td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sourcing method</th>
<th>Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon technology type</td>
<td>Solar</td>
</tr>
<tr>
<td>Country/area of consumption of low-carbon electricity, heat, steam or cooling</td>
<td>United States of America</td>
</tr>
<tr>
<td>MWh consumed accounted for at a zero emission factor</td>
<td>149651</td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sourcing method</th>
<th>Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon technology type</td>
<td>Low-carbon energy mix</td>
</tr>
<tr>
<td>Country/area of consumption of low-carbon electricity, heat, steam or cooling</td>
<td>United States of America</td>
</tr>
<tr>
<td>MWh consumed accounted for at a zero emission factor</td>
<td>2685</td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sourcing method</th>
<th>Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon technology type</td>
<td>Low-carbon energy mix</td>
</tr>
<tr>
<td>Country/area of consumption of low-carbon electricity, heat, steam or cooling</td>
<td>United States of America</td>
</tr>
<tr>
<td>MWh consumed accounted for at a zero emission factor</td>
<td>5385</td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Sourcing method</th>
<th>Unbundled energy attribute certificates, Renewable Energy Certificates (RECs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low-carbon technology type</td>
<td>Wind</td>
</tr>
<tr>
<td>Country/area of consumption of low-carbon electricity, heat, steam or cooling</td>
<td>Ireland</td>
</tr>
<tr>
<td>MWh consumed accounted for at a zero emission factor</td>
<td>426</td>
</tr>
<tr>
<td>Comment</td>
<td></td>
</tr>
</tbody>
</table>

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.
C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

<table>
<thead>
<tr>
<th>Scope</th>
<th>Verification/assurance status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>Third-party verification or assurance process in place</td>
</tr>
<tr>
<td>Scope 2 (location-based or market-based)</td>
<td>Third-party verification or assurance process in place</td>
</tr>
<tr>
<td>Scope 3</td>
<td>Third-party verification or assurance process in place</td>
</tr>
</tbody>
</table>

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

- Verification or assurance cycle in place
  - Annual process

- Status in the current reporting year
  - Complete

- Type of verification or assurance
  - Limited assurance

- Attach the statement

- Page/section reference
  - Page 1 in attached statement. ERM CVS’ assurance methodology is based on the International Standard on Assurance Engagements ISAE 3000 (Revised)

- Relevant standard
  - ISAE3000

- Proportion of reported emissions verified (%)
  - 100

C10.1b
**C10.1b** Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

<table>
<thead>
<tr>
<th>Scope approach</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 2 location-based</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Verification or assurance cycle in place</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual process</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
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<tbody>
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<table>
<thead>
<tr>
<th>Type of verification or assurance</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Limited assurance</td>
<td></td>
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</tbody>
</table>

**Attach the statement**


**Page/section reference**

Page 1 ERM CVS' assurance methodology is based on the International Standard on Assurance Engagements ISAE 3000 (Revised)

**Relevant standard**

ISAE3000

<table>
<thead>
<tr>
<th>Proportion of reported emissions verified (%)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td></td>
</tr>
</tbody>
</table>

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**C10.1c**

**C10.1c** Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

<table>
<thead>
<tr>
<th>Scope 3 category</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 3: Employee commuting</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Verification or assurance cycle in place</th>
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</tr>
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<tr>
<td>Annual process</td>
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<table>
<thead>
<tr>
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**Relevant standard**

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</tr>
</thead>
<tbody>
<tr>
<td>100</td>
<td></td>
</tr>
</tbody>
</table>

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**C10.2**

**C10.2** Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

Yes
C10.2a

(C10.2a) Which data points within your CDP disclosure have been verified, and which verification standards were used?

<table>
<thead>
<tr>
<th>Disclosure module verification relates to</th>
<th>Data verified</th>
<th>Verification standard</th>
<th>Please explain</th>
</tr>
</thead>
<tbody>
<tr>
<td>C8. Energy</td>
<td>Energy consumption</td>
<td>ISAE 3000</td>
<td>Total direct energy usage (MWh) and total indirect energy usage (MWh) have been verified. To validate our external reporting, we obtained third-party assurance from ERM CVS at limited assurance level. ERM CVS’ assurance methodology is based on the International Standard on Assurance Engagements ISAE 3000 (Revised). The assurance statement is attached to this filing and this question. ERM CVS - 2021 CDP Assurance Statement KDP_FINAL_23-JUL-2021.pdf</td>
</tr>
<tr>
<td>C4. Targets and performance</td>
<td>Renewable energy products</td>
<td>ISAE 3000</td>
<td>Renewable energy consumed [% of total energy] has been verified. To validate our external reporting, we obtained third-party assurance from ERM CVS at limited assurance level. ERM CVS’ assurance methodology is based on the International Standard on Assurance Engagements ISAE 3000 (Revised). The assurance statement is attached to this filing and this question. ERM CVS - 2021 CDP Assurance Statement KDP_FINAL_23-JUL-2021.pdf</td>
</tr>
</tbody>
</table>

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)?
No, and we do not anticipate being regulated in the next three years

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period?
No

C11.3

(C11.3) Does your organization use an internal price on carbon?
No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?
Yes, our suppliers
Yes, our customers
Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement
Innovation & collaboration (changing markets)

Details of engagement
Run a campaign to encourage innovation to reduce climate impacts on products and services
Other, please specify (Development)

% of suppliers by number
100

% total procurement spend (direct and indirect)
100
% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

World Coffee Research (WCR) is an industry-backed agricultural Research & Development organization focused on growing, protecting and enhancing coffee as a global crop. KDP was a founding member of WCR and is one of the organization’s largest donors, having invested more than $3.2 million since 2012. Thus, we have invested on average approximately $418,000 per year in WCR. KDP not only invests in WCR’s work, but also contributes to its strategic direction by serving on the Board of Directors. Due to WCR’s extensive, global network of partners, and more than 262 trials across 14 countries, the impact of WCR’s coffee agricultural research covers the entirety of our green coffee sourcing.

Impact of engagement, including measures of success

A core element of WCR’s research strategy is identifying and/or creating coffee varieties that will be climate resilient and disease resistant, while maintaining high productivity and quality. WCR also conducts the field work to test these varieties (for example, farmer field trials), addresses systemic barriers to adoption (for example, nursery infrastructure), and brings scientific rigor to other critical research (for example, pest and disease). During 2020, WCR continued its work evaluating new variety candidates, expanding access to healthy and genetically pure trees across Latin America, supporting 16 national-level programs to advance their operations, and testing variety performance through their global network of 262 on-farm research trials. KDP also works to directly connect our suppliers to WCR’s resources, and in 2020 continued to fund 30 on-farm technology trials with KDP suppliers. These trials are designed to test new combinations of varietals and climate-smart agronomy practices against the farmer’s current practices to support real-world learning for both our suppliers and the global coffee community, through the aggregated data.

Comment

This response pertains to our green coffee business only.

Type of engagement

Compliance & onboarding

Details of engagement

Included climate change in supplier selection / management mechanism

% of suppliers by number

100

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

For this section, we have focused the scope on green coffee. The rationale is that coffee is a significant agricultural raw material for our coffee systems business (which contributed 38% of 2020 net sales and 51% of 2020 income from operations for KDP) and is also one where climate change is having obvious impacts on the success of coffee cultivation and thus on the livelihoods of coffee farmers. For example, KDP purchases supply chain risk data that includes climate impact and resilience data for the countries of origin of our key raw materials. This data helps us to understand where we have supply chains that operate in high risk environments. For coffee, the data show that the risk of quality and supply disruptions is high within most countries of origin over the next 20-50 years. This past year, we achieved our goal to responsibly source 100% of our coffee through purchases of certified/sustainably sourced coffee. The rationale for coverage (i.e. percentage of suppliers and percentage total procurement spend) is based on the number of suppliers that participate in our responsible sourcing commitment and the % of spend represented by the 82% of our total volume that we purchased as Responsibly Sourced in 2020 (by the end of 2020, all coffee contracted to be received going forward is 100% responsibly sourced).

Impact of engagement, including measures of success

The partners we currently work with on our Responsible Sourcing Program are Fair Trade USA, Fairtrade International, Rainforest Alliance and Utz. Each of these programs includes specific water- and climate-smart agricultural practices as part of achieving the certification. In order to sell coffee to KDP (and other buyers seeking sustainably sourced coffee), suppliers must achieve and maintain the certification, including the criteria focused on climate. The information requested of suppliers relates specifically to the compliance criteria and codes of practice required by each certification scheme. They include data around climate change adaptation and mitigation (e.g. soil management, shade cover, farm management plans, etc.). This information feeds the certification status of each farm/group, which is what KDP relies on in order to purchase ‘responsibly sourced’ coffee from that farm/group. Success for KDP is measured by the % of responsibly sourced coffee that is delivered to us each fiscal year (82% in 2020). Success at the farm level is measured by the actual performance metrics around climate-smart agriculture. KDP is also supporting coffee farms (via investments) to increase their climate- and water-smart practices and this work in turn supports farmers to achieve and maintain their certification status.

Comment

This response pertains to our green coffee business only.

Type of engagement

Engagement & incentivization (changing supplier behavior)

Details of engagement

Run an engagement campaign to educate suppliers about climate change Other, please specify (Investments)

% of suppliers by number

14

% total procurement spend (direct and indirect)

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

KDP engages with coffee farmers throughout the regions from which it sources coffee. Climate change poses a significant risk to the coffee industry and will not only impact our ability to deliver the quality coffee that our consumers know and love, but will have a significant impact on the communities where coffee is grown. As weather patterns change, the areas where it can be grown are being threatened, endangering future crops. KDP invests in agronomy programs that directly support farmer capacity-building to adapt to climate change. Since 2003, we’ve invested more than $634 million with partners towards efforts to improve livelihoods and one of our main focus areas for these investments is Climate Adaptation and Water Stewardship. For the coverage noted above, we used the % of our suppliers that source coffee for us from the farmer groups engaged in the referenced Climate Projects and the % of our total coffee procurement volume those purchases represent. The impact of these programs is to improve the resilience of coffee farmers and farms to risks associated with climate change.

Impact of engagement, including measures of success

The impact of these programs is to improve the resilience of coffee farmers and farms to risks associated with climate change. We measure success through common metrics such as the number of farmers who have adopted climate smart agricultural practices promoted by the project. Some examples of our Climate Projects are: (1) Blue Harvest: KDP has invested more than $5.7 million in Blue Harvest over the last seven years to promote sustainable farming practices and increase access to clean water for coffee farmers and communities in Central America. This program has trained more than 4,500 farmers to apply water- and climate-smart practices on their coffee farms, protected more than 73,000 hectares of critical watersheds, and improved drinking water for more than 145,000 people. (2) Heller Mexico: KDP has supported Heller

CDP
C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

**Type of engagement**  
Education/Information sharing

**Details of engagement**  
Share information about your products and relevant certification schemes (i.e. Energy STAR)

<table>
<thead>
<tr>
<th>% of customers by number</th>
<th>100</th>
</tr>
</thead>
</table>

**Portfolio coverage (total or outstanding)**  
<Not Applicable>

**Please explain the rationale for selecting this group of customers and scope of engagement**

Walmart is an important customer and has led a charge to reduce supply chain emissions via its Project Gigaton. We joined the campaign as Keurig Green Mountain in FY17 and have retained "Giga-Guru" status as listed on their site: https://www.walmartsustainabilityhub.com/supplier-recognition. We regularly share sustainability information including our GHG footprint and efforts to reduce it during business meetings.

**Impact of engagement, including measures of success**

The engagement has strengthened internal awareness of Walmart's campaigns and the importance of our emissions work. In 2020, we won Walmart's Sustainability Award in the Packaged Goods category, for the second year in a row, one of just a few awards given among thousands of global suppliers, for our joint efforts on end-to-end supply chain, decreasing emissions by reducing the number of trucks on the road, responsible sourcing and product stewardship. We have been happy to be listed as a "Giga-Guru" on their site since 2017: https://www.walmartsustainabilityhub.com/supplier-recognition. Together, these represent two of the metrics of success we aimed for: both internal and external recognition. This strategic initiative has had a positive impact on our reputation with our customers.

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

KDP strategically engages with multiple partners in our value chain in several countries around the world including upstream suppliers, primarily in coffee farming. Our engagement strategy focuses on improving farming techniques, addressing local water issues, planning for changes in climate and strengthening farmer organizations. A large majority of spend is directly on, or in service of, climate readiness. KDP currently collaborates with international organizations to work with upstream coffee suppliers and growers to raise awareness and prepare them for future weather-related effects anticipated by climate change. Since 2014, we have engaged more than 1,000,000 people in our coffee supply chain to improve their lives through projects that we fund. For example, we have an enduring 20-year partnership with Root Capital, a non-profit agricultural lender. Root Capital provides smallholder enterprises with access to resources and expertise (including climate advisory services) to develop independence, sustainability and competitiveness. We invested $2 million in Root Capital through the Partnership for Sustainable Coffee, co-funded by the United States Agency for International Development (USAID). Through this program, Root Capital has reached 163 coffee enterprises, fueling business growth and strengthening the livelihoods of more than 330,000 smallholder farmers in Colombia, Honduras, Peru, Rwanda, Uganda, and Indonesia.

Another example of KDP’s climate-related engagement strategy with partners in our value chain is with World Coffee Research (WCR), an industry-backed R&D organization focused on growing, protecting and enhancing coffee as a global crop. During 2020, WCR continued its work evaluating new coffee tree variety candidates, expanding access to healthy and genetically pure trees across Latin America, supporting 16 national-level programs to advance their operations, and testing variety performance through their global network of 262 on-farm research trials. Keurig Green Mountain was a founding member and now, as KDP, we are one of the organization’s largest donors, having invested more than $3.3 million since 2012. KDP not only invests in WCR’s work, but also contributes to its strategic direction by serving on the Board of Directors. We have also worked to connect our suppliers to WCR’s resources, and in 2020 continued to co-fund 30 on-farm technology trials with KDP suppliers.

In addition, KDP has invested more than $5.7 million in Blue Harvest over the last six years to promote sustainable farming practices and increase access to clean water for coffee farmers and communities in Central America. This program has trained more than 4,500 farmers to apply water- and climate-smart practices on their coffee farms, protected more than 73,000 hectares of critical watersheds, and improved drinking water for more than 145,000 people.

Going downstream from our operations in our value chain, we work with additional partners. KDP has taken action by making investments with partners that focus on challenges and appropriate solutions related to improving recycling access and infrastructure. Improving packaging solutions for product quality, consumer use, recoverability and reuse requires collaboration of all players along the value chain. Using our strength in forming partnerships, we collaborate closely with a number of industry groups, NGOs, investment firms and communities. For example, KDP was an initial investor in the $100 million Closed Loop Fund, which provides zero or low-interest loans to public and private entities to expand and enhance recycling infrastructure and sustainable manufacturing technologies. We have committed $10 million over 10 years to advance the circular economy, and our investment to date has supported such progress as keeping 2.3 million tons of material in circulation to date, and 5.3 million tons of greenhouse gas emissions avoided. In 2020, KDP was also the founding member and largest funder of The Recycling Partnership’s Polypropylene Recycling Coalition with the mission of increasing and improving the recovery and recycling of polypropylene plastic in the U.S., through targeted infrastructure investment grants to municipal recycling facilities. This sponsorship supports KDP’s broader efforts to reduce its plastic footprint through circular solutions and collaborations.
(C-AC12.2a/C-FB12.2a/C-PF12.2a) Do you encourage your suppliers to undertake any agricultural or forest management practices with climate change mitigation and/or adaptation benefits?

Yes

C-AC12.2a/C-FB12.2a/C-PF12.2a

(C-AC12.2a/C-FB12.2a/C-PF12.2a) Specify which agricultural or forest management practices with climate change mitigation and/or adaptation benefits you encourage your suppliers to undertake and describe your role in the implementation of each practice.

**Management practice reference number**

MP1

**Management practice**

Other, please specify (Prioritized list provided in "Description of management practice")

**Description of management practice**

- Agroforestry – Managing shade trees and improving number and variety of tree stocks on coffee farms. Diversifying farmer income – Encouraging household food production for consumption and sale. Encouraging diverse income sources. Fertilizer Management – Conducting soil analysis to determine fertilization plan. Using organic compost. Implementing practices to reduce runoff. Pest management – Preventing, monitoring and responding early to pest and disease outbreaks. Implementing IPM strategies. Seed variety selection – Understanding seed varietal characteristics and selecting varietals that will perform according to the micro-climate of the farm and the market of the farmer. Waste Management – minimizing waste from coffee process, and treating wastewater before it is released back into ecosystem.

**Your role in the implementation**

Financial

Procurement

**Explanation of how you encourage implementation**

Financial: Funder of climate-change programs. Procurement: Buyer of certified or verified coffees.

**Climate change related benefit**

- Emissions reductions (mitigation)
- Increase carbon sink (mitigation)
- Reduced demand for fossil fuel (adaptation)
- Reduced demand for fertilizers (adaptation)
- Reduced demand for pesticides (adaptation)

**Comment**

KDP purchases coffee that is managed under certification schemes such as Fair Trade, Rainforest Alliance, UTZ Certified which encourage practices with climate change mitigation or adaptation benefits. In addition, KDP funds projects with specific suppliers to support the implementation of these practices. Example: Blue Harvest program. For Procurement, we capture the % of coffee responsibly sourced. For Financial, we capture the number of farmers who have adopted climate or water-smart agricultural practices as a result of our project. This is a measure of increasing resilience.

C-AC12.2b/C-FB12.2b/C-PF12.2b

(C-AC12.2b/C-FB12.2b/C-PF12.2b) Do you collect information from your suppliers about the outcomes of any implemented agricultural/forest management practices you have encouraged?

Yes

C12.3

(C12.3) Do you engage in activities that could either directly or indirectly influence public policy on climate-related issues through any of the following?

- Trade associations
- Funding research organizations

C12.3b

(C12.3b) Are you on the board of any trade associations or do you provide funding beyond membership?

Yes

C12.3c
(C12.3c) Enter the details of those trade associations that are likely to take a position on climate change legislation.

**Trade association**
American Beverage Association

**Is your position on climate change consistent with theirs?**
Consistent

**Please explain the trade association’s position**
As published on the ABA’s website, the association pursues a range of environmental initiatives and commitments, including reducing greenhouse gas emissions. "We're working to improve energy efficiency and reduce greenhouse gas emissions. Climate change affects us all. That's why America’s beverage companies have worked to improve energy efficiency and reduce greenhouse gas emissions. From our factories to our fleets to our vending machines, we've made significant changes. And we're committed to doing even more."

**How have you influenced, or are you attempting to influence their position?**
KDP employees serve on a variety of committees at the ABA, including the environmental committee. KDP works collaboratively with other ABA members to advance the industry's sustainable practices.

**Trade association**
Consumer Brands Association

**Is your position on climate change consistent with theirs?**
Consistent

**Please explain the trade association’s position**
One of CBA's strategic priorities is to “Enhance Packaging Sustainability”. In its own words, “The industry plays a crucial role in creating a more sustainable future by reducing packaging material, increasing recyclability."

**How have you influenced, or are you attempting to influence their position?**
The President of our Coffee business is on the Board of the CBA, and champions our efforts for more sustainable packaging, which will in turn be beneficial for our greenhouse gas footprint reduction efforts as packaging currently comprises a large component of our Scope 3 emissions.

**Trade association**
National Association of Convenience Stores

**Is your position on climate change consistent with theirs?**
Consistent

**Please explain the trade association’s position**
We understand that NACS may support various types of legislation related to climate change, such as energy efficiency. NACS provides multiple tools to assess and improve sustainability performance in the convenience industry.

**How have you influenced, or are you attempting to influence their position?**
Our VP National Retail Sales Convenience/Industry Affairs serves on several NACS Board committees.

(C12.3d) Do you publicly disclose a list of all research organizations that you fund?

No

(C12.3f)
What processes do you have in place to ensure that all of your direct and indirect activities that influence policy are consistent with your overall climate change strategy?

As stated in our Political Engagement Approach available on our website, Keurig Dr Pepper (KDP) is committed to sourcing, producing and distributing our beverages responsibly, while making a positive impact on our consumers, customers, communities, employees and various other stakeholders. We consider it our duty and responsibility to support this commitment through our efforts to engage in the political process and the development of public policy.

Our political activities and contributions comply with all applicable U.S. laws and regulations and related disclosure requirements. We participate in trade associations for a variety of reasons, including their ability to provide a unified voice in legislative and regulatory matters and monitor industry policies and trends. The majority of our public policy advocacy work is done through our membership in the American Beverage Association (ABA), which is the trade association of the non-alcoholic beverage industry in the United States, as well as affiliated state level beverage associations. These groups represent the beverage industry in the United States at the national, state and local levels on issues that are of critical importance to our business, including our licensed bottlers.

Our participation in these trade associations, including membership on a trade association board, does not mean that we agree with every position a trade association takes on an issue. From time to time, our corporate positions may differ from those of the trade associations of which we are members. When we take positions that differ from our trade associations, we engage with the associations to express our views.

Every year, we disclose the trade associations to which KDP pays annual dues or membership fees, as well as those associations that received more than $25,000 per year in non-deductible fees for federal lobbying expenditures. We update this list on an annual basis.

Absent approval from KDP, trade associations, such as the ABA or the Consumer Brands Association, may not use company funds for independent campaign expenditures or contributions to any federal, state or local candidate, ballot measure, party committee, non-candidate organization (such as political convention host committee) or organization organized under Section 527 of the Internal Revenue Code.

KDP takes a cross functional approach to sustainability, and deliberately integrates sustainability work and accountability throughout the organization. Our sustainability function is part of our overall Corporate Affairs team, responsible for enterprise-wide oversight and response to key issues. The Chief Sustainability Officer convenes the Sustainability Governance Committee, comprised of key functional Executive Leadership Team (ELT) members, which monitors progress monthly and approves key, cross-functional CR initiatives. This provides oversight and drives accountability down to each function across the organization, eliminating obstacles for collaboration and reducing redundancy while ensuring that no aspect of sustainability is overlooked. Additionally, our sustainability and government affairs teams connect on a regular basis to ensure awareness and alignment across all issues. These regular meetings thus surface any inconsistencies with policy and commitments, and are the forum for developing actions to re-align activities to be consistent with the policy and commitments.

(C12.3f) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication
In mainstream reports

Status
Complete

Attach the document
KDP (Keurig Dr Pepper Inc.) (10-K) 2021-02-25.pdf_.pdf

Page/Section reference
Pages 9 and 17 of 10-K (pages 13 and 21 of pdf file)

Content elements
Risks & opportunities
Emission targets

Comment

Publication
In voluntary sustainability report

Status
Complete

Attach the document

Page/Section reference

Content elements
Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets
Other metrics

Comment

C13. Other land management impacts
C-AC13.2a/C-FB13.2a/C-PF13.2a

(C-AC13.2a/C-FB13.2a/C-PF13.2a) Provide details of those management practices implemented by your suppliers that have other impacts besides climate change mitigation/adaptation.

<table>
<thead>
<tr>
<th>Management practice reference number</th>
</tr>
</thead>
<tbody>
<tr>
<td>MP1</td>
</tr>
</tbody>
</table>

**Overall effect**
Positive

**Which of the following has been impacted?**

- Biodiversity
- Soil
- Water
- Yield

**Description of impacts**

In 2021, KDP set a new goal to support regenerative agriculture and conservation on 250,000 acres of land by 2030. KDP will partner with key suppliers and farmers to achieve the goal, which represents 50 percent of the land used to grow the Company’s top climate-sensitive crops, including coffee, corn and apples. In addition to the climate change mitigation/adaptation impacts, this new goal will accelerate the Company’s efforts to protect water resources within its supply chain, as regenerative agriculture practices contribute to improved water quality and quantity, while also supporting biodiversity and strengthening farmer economic resilience. But this work is not new to KDP. Nearly all the management practices implemented by our suppliers and supported by our projects (including agroforestry, diversifying farmer income, fertilizer management, pest management, seed variety selection, and waste management) have multiple intended outcomes such as improving yield, soil health, and preserving biodiversity.

**Have any response to these impacts been implemented?**
Yes

**Description of the response(s)**

One of our 2020 targets which we achieved this year, was to improve the quality of life for one million people in our supply chain. Connecting people to clean water is an integral part of that. To accomplish this, we’re collaborating with key partners who are working to ensure good water management and access to clean water in coffee communities. Our investments in key supplier regions are enabling research, infrastructure, support tools, training in good agronomic practices, and more. Better water management not only improves the quality of the coffee, but the livelihoods of our coffee farmers and their neighbors downstream. Water is an essential input across our value chain, from coffee trees to bean processing to brewing beverages. It is also critical to the resilience of coffee farmers and their communities. In fact, upwards of 9 million people in Central America depend on coffee lands for their water supply. Because coffee grows optimally at high altitudes in agroforestry systems, farmers have the opportunity and ability to be stewards of vital water resources for the entire watershed. Well-managed coffee systems can protect and restore watersheds that provide potable water for rural and urban communities downstream. This is the aim of the Blue Harvest program, a four-year initiative coordinated by Catholic Relief Services (CRS), to which Keurig Green Mountain, a founding funder, has invested more than $5.7 million over the last six years to promote sustainable farming practices and increase access to clean water for coffee farmers and communities in Central America. This program has trained more than 4,500 farmers to apply water- and climate-smart practices on their coffee farms, protected more than 73,000 hectares of critical watersheds, and improved drinking water for more than 145,000 people.

C15. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization’s response. Please note that this field is optional and is not scored.

At Keurig Dr Pepper, our corporate responsibility commitments aim to ensure our beverages make a positive impact with every drink. Our broad portfolio of products and nearly 27,000 employees give us many opportunities to drive change and be a catalyst for good. We take a strategic approach to channeling our energy and resources into those opportunities where we can have the greatest impact. We are committed to partnership, innovation, transparency and investment as we work to deliver progress.

We’re pushing harder than ever to tackle climate change and build the resilience of our business and supply chain. In 2019, we laid the groundwork for important new climate goals to reduce greenhouse gas (GHG) emissions from the 2018 baseline developed for our newly merged company. This foundation included a corporate policy, governance structures and greater transparency, including reporting to CDP Climate.

In 2020 we set new science-based climate targets. We commit to:

- Reduce absolute Scope 1 and 2 GHG emissions by 30% by 2030
- Reduce absolute Scope 3 emissions in select categories by 15% by 2030
- Ensure our suppliers and bottlers representing 50% of our emissions will have Science Based Targets by 2024

These targets have been approved by the Science Based Targets initiative (SBTi) and are in line with the reductions that are required to meet the Paris Agreement on climate change goal of keeping global warming below 2 degrees Celsius. Our new climate goals provide a clear path for us to reduce our share of greenhouse gas emissions through continuation of existing efforts and the development of new focus areas, such as packaging improvements and value chain engagement.
(C15.1) Provide details for the person that has signed off (approved) your CDP climate change response.

<table>
<thead>
<tr>
<th>Job title</th>
<th>Corresponding job category</th>
</tr>
</thead>
<tbody>
<tr>
<td>SVP and Chief Sustainability Officer</td>
<td>Chief Sustainability Officer (CSO)</td>
</tr>
</tbody>
</table>

SC. Supply chain module

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

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- Reduce absolute Scope 3 emissions in select categories by 15% by 2030
- Ensure our suppliers and bottlers representing 50% of our emissions will have Science Based Targets by 2024

These targets have been approved by the Science Based Targets initiative (SBTi) and are in line with the reductions that are required to meet the Paris Agreement on climate change goal of keeping global warming below 2 degrees Celsius. Our new climate goals provide a clear path for us to reduce our share of greenhouse gas emissions through continuation of existing efforts and the development of new focus areas, such as packaging improvements and value chain engagement.

(SC0.1) What is your company’s annual revenue for the stated reporting period?

<table>
<thead>
<tr>
<th>Annual Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>11618000000</td>
</tr>
</tbody>
</table>

(SC0.2) Do you have an ISIN for your company that you would be willing to share with CDP?

Yes

(SC0.2a) Please use the table below to share your ISIN.

<table>
<thead>
<tr>
<th>ISIN country code (2 letters)</th>
<th>ISIN numeric identifier and single check digit (10 numbers overall)</th>
</tr>
</thead>
<tbody>
<tr>
<td>US</td>
<td>49271V1008</td>
</tr>
</tbody>
</table>

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

Requesting member
- Walmart, Inc.

Scope of emissions
- Scope 1

Allocation level
- Company wide

Allocation level detail
Emissions in metric tonnes of CO2e
43463
Uncertainty (±%)
5
Major sources of emissions
Scope 1: fuel use for distribution fleet and coffee roasting
Verified
No
Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Our Scope 1 emissions are calculated based on fuel usage tracking for our fleet and plants. Our total Scope 1 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

Requesting member
Walmart, Inc.
Scope of emissions
Scope 2
Allocation level
Company wide
Allocation level detail
<Not Applicable>
Emissions in metric tonnes of CO2e
13992
Uncertainty (±%)
5
Major sources of emissions
Purchased electricity
Verified
No
Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Scope 2 reflects our purchased electricity consumption. Our total Scope 2 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

Requesting member
Walmart, Inc.
Scope of emissions
Scope 3
Allocation level
Company wide
Allocation level detail
<Not Applicable>
Emissions in metric tonnes of CO2e
1268257
Uncertainty (±%)
5
Major sources of emissions
Packaging, product materials and retail (refrigeration), upstream distribution (please see our emission data for full Scope 3 information).
Verified
No
Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. In 2019, we refined our Scope 3 accounting and added additional categories. We rely on both supplier data for some categories such as logistics, and also on modeling based on representative product studies.

Requesting member
Wal Mart de Mexico
Scope of emissions
Scope 1

Allocation level
Company wide

Allocation level detail
<Not Applicable>

Emissions in metric tonnes of CO2e
1147

Uncertainty (±%)
10

Major sources of emissions
Scope 1: fuel use for distribution fleet and coffee roasting

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Our Scope 1 emissions are calculated based on fuel usage tracking for our fleet and plants. Our total Scope 1 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

Requesting member
Wal Mart de Mexico

Scope of emissions
Scope 2

Allocation level
Company wide

Allocation level detail
<Not Applicable>

Emissions in metric tonnes of CO2e
369

Uncertainty (±%)
10

Major sources of emissions
Purchased electricity

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Scope 2 reflects our purchased electricity consumption. Our total Scope 2 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

Requesting member
Wal Mart de Mexico

Scope of emissions
Scope 3

Allocation level
Company wide

Allocation level detail
<Not Applicable>

Emissions in metric tonnes of CO2e
33477

Uncertainty (±%)
10

Major sources of emissions
Scope 3: Packaging, product materials and retail (refrigeration), upstream distribution (please see our emission data for full Scope 3 information).

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those
activities. In 2019, we refined our Scope 3 accounting and added additional categories. We rely on both supplier data for some categories such as logistics, and also on modeling based on representative product studies.

### Requesting member
Target Corporation

### Scope of emissions
Scope 1

### Allocation level
Company wide

### Allocation level detail
<Not Applicable>

- Emissions in metric tonnes of CO2e
  - 9099

- Uncertainty (±%)
  - 10

- Major sources of emissions
  - Scope 1: fuel use for distribution fleet and coffee roasting

- Verified
  - No

### Allocation method
Allocation based on the market value of products purchased

**Please explain how you have identified the GHG source, including major limitations to this process and assumptions made**

In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Our Scope 1 emissions are calculated based on fuel usage tracking for our fleet and plants. Our total Scope 1 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

### Requesting member
Target Corporation

### Scope of emissions
Scope 2

### Allocation level
Company wide

### Allocation level detail
<Not Applicable>

- Emissions in metric tonnes of CO2e
  - 2929

- Uncertainty (±%)
  - 10

- Major sources of emissions
  - Scope 2: purchased electricity

- Verified
  - No

### Allocation method
Allocation based on the market value of products purchased

**Please explain how you have identified the GHG source, including major limitations to this process and assumptions made**

In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Scope 2 reflects our purchased electricity consumption. Our total Scope 2 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

### Requesting member
Target Corporation

### Scope of emissions
Scope 3

### Allocation level
Company wide

### Allocation level detail
<Not Applicable>

- Emissions in metric tonnes of CO2e
  - 265519

- Uncertainty (±%)
  - 10

- Major sources of emissions
  - Scope 3: Packaging, product materials and retail (refrigeration), upstream distribution (please see our emission data for full Scope 3 information).

- Verified
### Allocation Method

Allocation based on the market value of products purchased

#### Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. In 2019, we refined our Scope 3 accounting and added additional categories. We rely on both supplier data for some categories such as logistics, and also on modeling based on representative product studies.

<table>
<thead>
<tr>
<th>Requesting member</th>
<th>Ahold Delhaize</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope of emissions</td>
<td>Scope 1</td>
</tr>
<tr>
<td>Allocation level</td>
<td>Company wide</td>
</tr>
<tr>
<td>Allocation level detail</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Emissions in metric tonnes of CO2e</td>
<td>1138</td>
</tr>
<tr>
<td>Uncertainty (±%)</td>
<td>10</td>
</tr>
<tr>
<td>Major sources of emissions</td>
<td>Scope 1: fuel use for distribution fleet and coffee roasting</td>
</tr>
<tr>
<td>Verified</td>
<td>No</td>
</tr>
</tbody>
</table>

#### Allocation Method

Allocation based on the market value of products purchased

#### Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Our Scope 1 emissions are calculated based on fuel usage tracking for our fleet and plants. Our total Scope 1 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

<table>
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<th>Requesting member</th>
<th>Ahold Delhaize</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope of emissions</td>
<td>Scope 2</td>
</tr>
<tr>
<td>Allocation level</td>
<td>Company wide</td>
</tr>
<tr>
<td>Allocation level detail</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Emissions in metric tonnes of CO2e</td>
<td>366</td>
</tr>
<tr>
<td>Uncertainty (±%)</td>
<td>10</td>
</tr>
<tr>
<td>Major sources of emissions</td>
<td>Scope 2: purchased electricity</td>
</tr>
<tr>
<td>Verified</td>
<td>No</td>
</tr>
</tbody>
</table>

#### Allocation Method

Allocation based on the market value of products purchased

#### Please explain how you have identified the GHG source, including major limitations to this process and assumptions made

In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. Scope 2 reflects our purchased electricity consumption. Our total Scope 2 emissions have been 3rd-party verified as described in our CDP response, but not this allocation to our customer.

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<tr>
<th>Requesting member</th>
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</thead>
<tbody>
<tr>
<td>Scope of emissions</td>
<td>Scope 3</td>
</tr>
<tr>
<td>Allocation level</td>
<td>Company wide</td>
</tr>
<tr>
<td>Allocation level detail</td>
<td>&lt;Not Applicable&gt;</td>
</tr>
<tr>
<td>Emissions in metric tonnes of CO2e</td>
<td>33208</td>
</tr>
</tbody>
</table>
Uncertainty (±%)
10

Major sources of emissions
Scope 3: Packaging, product materials and retail (refrigeration), upstream distribution (please see our emission data for full Scope 3 information).

Verified
No

Allocation method
Allocation based on the market value of products purchased

Please explain how you have identified the GHG source, including major limitations to this process and assumptions made
In completing our GHG footprint we look at all categories of emissions for relevance, and use primary data whenever possible to then calculate emissions for those activities. In 2019, we refined our Scope 3 accounting and added additional categories. We rely on both supplier data for some categories such as logistics, and also on modeling based on representative product studies.

SC1.2
(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3
(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

<table>
<thead>
<tr>
<th>Allocation challenges</th>
<th>Please explain what would help you overcome these challenges</th>
</tr>
</thead>
<tbody>
<tr>
<td>Customer base is too large and diverse to accurately track emissions to the customer level</td>
<td>Guidelines as to the most acceptable approximations of emissions associated with different customers.</td>
</tr>
</tbody>
</table>

SC1.4
(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?
No

SC1.4b
(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.
Customer base is too large and diverse to accurately track or allocate emissions to the customer level.

SC2.1
(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2
(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?
No

SC4.1
(SC4.1) Are you providing product level data for your organization's goods or services?
No, I am not providing data

Submit your response

In which language are you submitting your response?
English
Please confirm how your response should be handled by CDP

<table>
<thead>
<tr>
<th>I am submitting to</th>
<th>Public or Non-Public Submission</th>
<th>Are you ready to submit the additional Supply Chain questions?</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investors</td>
<td>Public</td>
<td>Yes, I will submit the Supply Chain questions now</td>
</tr>
<tr>
<td>Customers</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Please confirm below
I have read and accept the applicable Terms