**Independent Limited Assurance Statement to Keurig Dr Pepper, Inc.**

ERM Certification & Verification Services Incorporated ("ERM CVS") was engaged by Keurig Dr Pepper, Inc. ("KDP") to provide limited assurance in relation to the selected information set out below and presented in the KDP’s 2022 Corporate Responsibility Report (the Report).

### Engagement summary

Whether the 2022 information, for KDP’s wholly owned operations, for the specified indicators listed below, are fairly presented in accordance with the reporting criteria.

#### Energy and GHG emissions
- Total Scope 1 emissions (MT CO₂e)
  - Total Stationary Scope 1 emissions (MT CO₂e)
  - Total Mobile Scope 1 emissions (MT CO₂e)
- Total Scope 2 emissions (location- and market-based) (MT CO₂e)
- Scope 3 – Category 7 – Employee commuting (MT CO₂e)
- Total Energy (MWh)
  - Total direct energy (MWh)
  - Total indirect (purchased electricity) (MWh)
- Renewable energy consumed (% of total energy)

#### Water
- Total water withdrawal (million liters)
- Total water consumption (million liters)
- Total water discharge (million liters)
- Water Use Ratio (WUR) (as liters of water required to make one liter of product)*
- Municipal withdrawal (%)
- Groundwater withdrawal (%)
- Discharge to municipal (%)
- Discharge to waterbody (%)

#### Diversity and Inclusion
- Global Employee Gender Demographics (#)
- U.S. Employee Racial/Ethnicity Demographics (#)
- Female representation in director and above positions (%)
- People of color representation in director and above positions (%)

#### Health and Well-being
- Products that meet positive hydration definition (% of total products)

#### Regenerative Agriculture – Supply Chain
- Support regenerative agriculture & conservation (# of acres of land)

*WUR is based on production volumes for beverage manufacturing facilities, which for this assurance engagement have been taken as given.

### Scope of our assurance engagement

#### Reporting period
1 January 2022 – 31 December 2022

### Reporting criteria
- KDP’s internal reporting criteria and definitions as described throughout the Report
- KDP’s Regenerative Agriculture & Conservation Monitoring and Evaluation Guide for Project Partners
- WBCSD/WRI GHG Protocol (2004, as updated January 2015) for the Scope 1, 2 and Scope 3 GHG emissions
We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ issued by the International Auditing and Standards Board.

The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

KDP is responsible for preparing the Report and for the collection and presentation of the information within it, and for the designing, implementing, and maintaining of internal controls relevant to the preparation and presentation of the specified indicators in Scope. ERM CVS’ responsibility is to provide conclusions to KDP on the agreed scope based on our engagement terms with KDP, the assurance activities performed and exercising our professional judgement. We accept no responsibility, and deny any liability, to any party other than KDP for the conclusions we have reached.

Our conclusion
Based on our activities, as described below, nothing has come to our attention to indicate that the 2022 data and information for the disclosures listed under ‘Scope’ above are not fairly presented in the Report, in all material respects, in accordance with the reporting criteria.

Our assurance activities
Considering the level of assurance and our assessment of the risk of material misstatement of the Report a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Assessing the appropriateness of the reporting criteria for all selected indicators.
- Interviews with relevant staff and third-party consultants to understand and evaluate the relevant management systems and processes (including internal review and control processes) used for collecting and reporting the selected disclosures.
- A review of a sample of qualitative and quantitative evidence from corporate and third-party consultants and non-profit organizations supporting the reported information, including review of a sample of water replenishment and regenerative agriculture projects.
- Review of the management of data relative to the inventory of products and classification of positive hydration based on the reporting criteria.
- An analytical review of the year-end data submitted by all locations included in the consolidated 2022 group data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- In-person visit to one KDP coffee roasting facility in Knoxville (TN) in the US to review source data and local reporting systems and controls.
- Confirming emission factors and assumptions used in all calculations, including GHG emissions.
- Reviewing the presentation of information relevant to the scope of our work in the Report to ensure consistency with our findings.

The limitations of our engagement
The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating, or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Our independence, integrity and quality control
ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).
ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence, and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of Parts A & B of the IESBA Code relating to assurance engagements.

The team that has undertaken this assurance engagement has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems and processes, and provides no consultancy related services to KDP in any respect.

Beth Wyke  
Head of Corporate Assurance Services  
Malvern, PA  
June, 2023