Our Company

WHO WE ARE
A leading North American brand owner, manufacturer and distributor of non-alcoholic beverages in the U.S., Canada, Mexico and the Caribbean.

$12.7B in total net sales
8th Largest Food & Beverage company in the U.S.
~27,000 Employees

30 Manufacturing locations
150+ Principal warehouses/distribution centers

North American Category Leadership

#1 single-serve coffee brewing systems in the U.S. and Canada
#1 flavored carbonated soft drinks in the U.S. and Canada;
#2 in Mexico
#2 premium water in the U.S.;
#1 mineral water in Mexico

#2 shelf-stable premium ready-to-drink tea in the U.S.
#2 fruit juice/drinks in the U.S.
#1 mixers in the U.S.

OUR VISION
Provide a beverage for every need, available everywhere people shop and consume beverages.

OUR BRANDS
A diverse portfolio of cold and hot beverages, which includes 125+ owned, licensed and partner brands, and the leading single-serve coffee brewing system in North America.
OUR AMBITION
Ensure our beverages make a positive impact with every drink.

ENVIRONMENT
We are committed to reducing our environmental impacts while restoring resources in support of a regenerative and circular economy. From eliminating packaging waste to reducing our greenhouse gas (GHG) emissions, we partner to protect and replenish the earth’s valuable resources.

SUPPLY CHAIN
We use our buying power for good with a commitment to responsible sourcing across our supply chain. We work with suppliers and a range of innovative partners around the world to improve livelihoods and restore nature.

HEALTH & WELL-BEING
We strive to make a positive impact by offering a broad, well-balanced portfolio that is accessible to all consumers. We partner with leading organizations to accelerate our portfolio innovation and transparency.

PEOPLE & COMMUNITIES
We are committed to creating a work environment in which all voices are heard, employees feel supported and talent can thrive. Extending our efforts beyond our workplace, we engage locally to build strong, vibrant communities.
Environment

Reducing Our Impact, Restoring Resources
We are working to reduce our environmental impact while restoring resources in support of a circular economy and climate resilience across our value chain.

KEY HIGHLIGHTS

92% of our packaging is recyclable or compostable

~57m pounds of virgin plastic eliminated by incorporating recycled plastic into our beverage bottles

62% of our electricity needs came from renewable resources

ASPIRATIONAL GOAL Net Positive Water Impact by 2050

Supply Chain

Building Resilient and Sustainable Supply Chains
We use our buying power for good, pursuing responsible sourcing and building resiliency across our supply chain.

KEY HIGHLIGHTS

100% responsibly sourced coffee and cocoa

100% responsibly sourced brewers

We are expanding sustainable sourcing programs to additional agricultural ingredients, like apples and corn

GOAL Supporting regenerative agriculture and conservation on 250K acres of land by 2030

SUSTAINABLE SUPPLY CHAIN FRAMEWORK
Interconnected environmental and social issues require holistic solutions.

100% GOAL ACHIEVED

Protect, restore and manage for the future

Promote well-being and prosperity within an inclusive value chain

Safeguard fundamental human rights and environmental protections
Health & Well-being

Focusing on Positive Hydration, Transparency, and Access

We are focused on providing more better-for-you beverage options, increasing transparency and expanding distribution of well-being offerings in new and varied markets.

KEY HIGHLIGHTS

56% of our products provided positive hydration*

49% of our 2021 marketing budget focused on positive hydration products

We offer smaller portion sizes and have more options with zero calories and zero sugar

*Defined in the Drink Well. Do Good. Report

A BALANCED PRODUCT PORTFOLIO

People & Communities

Empowering Our Team, Providing for our Communities

We are supporting our diverse workforce and investing in our communities to drive for positive impact and inclusive growth.

KEY HIGHLIGHTS

GOAL

+25% increase in female and people of color representation in Director+ positions by 2025

$12m+ donated by KDP brands to social causes

We have eight Employee Resource Groups that are creating space for employees to build connection and community
### Corporate Responsibility Commitments

<table>
<thead>
<tr>
<th>Year</th>
<th>Goal</th>
<th>2019 Actual</th>
<th>2020 Actual</th>
<th>2021 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>2025</td>
<td>Convert 100% of packaging to be recyclable or compostable</td>
<td>87%</td>
<td>90%</td>
<td>92%</td>
</tr>
<tr>
<td>2025</td>
<td>Use 30% post-consumer recycled content across our packaging portfolio</td>
<td>20%</td>
<td>22%</td>
<td>24%</td>
</tr>
<tr>
<td>2025</td>
<td>Use 25% post-consumer recycled content in our plastic packaging</td>
<td>0.4%</td>
<td>2%</td>
<td>11%</td>
</tr>
<tr>
<td>2025</td>
<td>Achieve a 20% virgin plastic reduction across our plastic packaging portfolio</td>
<td>N/A</td>
<td>1%</td>
<td>6%</td>
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<tr>
<td>2025</td>
<td>Send zero waste to landfill across our operations</td>
<td>88%</td>
<td>92%</td>
<td>92%</td>
</tr>
<tr>
<td>2024</td>
<td>Engage bottlers and select suppliers representing 50% of Scope 3 emissions to set a science-based target</td>
<td>32%</td>
<td>38%</td>
<td>36%</td>
</tr>
<tr>
<td>2025</td>
<td>Obtain 100% of electricity from renewable sources</td>
<td>47%</td>
<td>50%</td>
<td>62%</td>
</tr>
<tr>
<td>2030</td>
<td>Reduce Scope 1 and 2 emissions by 30%</td>
<td>11%</td>
<td>7%</td>
<td>9%</td>
</tr>
<tr>
<td>2030</td>
<td>Reduce Scope 3 emissions in select categories by 15%</td>
<td>0%</td>
<td>-23%</td>
<td>3%</td>
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<tr>
<td>2025</td>
<td>Improve our water use efficiency by 20%</td>
<td>4%</td>
<td>7%</td>
<td>7%</td>
</tr>
<tr>
<td>2025</td>
<td>Partner with our highest water-risk operating communities to replenish 100% of water used in our beverages in those communities</td>
<td>73%</td>
<td>79%</td>
<td>85%</td>
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<tr>
<td>Ongoing</td>
<td>Responsibly source 100% of our coffee and cocoa</td>
<td>65%</td>
<td>100%</td>
<td>100%*</td>
</tr>
<tr>
<td>2020</td>
<td>Responsibly source 100% of our brewers</td>
<td>63%</td>
<td>86%</td>
<td>100%</td>
</tr>
<tr>
<td>2030</td>
<td>Support regenerative agriculture and conservation on 250,000 acres of land</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A**</td>
</tr>
<tr>
<td>2025</td>
<td>Provide positive hydration in 60% of our products</td>
<td>N/A</td>
<td>54%</td>
<td>56%</td>
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<tr>
<td>2025</td>
<td>Increase female representation in Director and above positions by 25% to 33% of the total</td>
<td>N/A</td>
<td>26%</td>
<td>28%</td>
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<td>2025</td>
<td>Increase people of color representation in Director and above positions by 25% to 21% of the total</td>
<td>N/A</td>
<td>17%</td>
<td>17%</td>
</tr>
</tbody>
</table>

*During 2021, COVID-19 impacts and shipping delays resulted in a very small amount conventional coffee deliveries. In addition, 81% of our cocoa purchases were responsibly sourced through third-party sourcing programs. By the end of 2021, all cocoa contracted to be received going forward was 100% responsibly sourced.

**Projects initiated in 2021 will deliver regenerative agriculture and conservation benefits beginning in 2022.