

AB 1305 California Voluntary Carbon Market Disclosures Act Information (Section 44475.2)¹

Current revision as of 2024

Keurig Dr Pepper (“we” or “our”) has set goals to reduce absolute Scope 1 and 2 greenhouse gas (GHG) emissions 30% by FY2030 from a FY2018 base year and to reduce a portion of absolute scope 3 GHG emissions 15% by 2030 from a 2018 base year, covering purchased goods and services, fuel and energy-related activities, upstream transportation and distribution and the use of sold products. We measure our GHG emissions in accordance with the Greenhouse Gas Protocol². We annually report progress against our targets, which have been validated by the Science Based Targets Initiative (SBTi). Information on our Science Based Target can be found on page 10 in our [2023 Corporate Responsibility Report](#). More information on SBTi’s rigorous methodology for setting science-based targets can be found at sciencebasedtargets.org.

We have reported progress against these goals in our [2023 Corporate Responsibility Report](#), page 10, which can be found on our corporate website [here](#). To the extent required by Section 44475.3(b), we will provide an annual update to this information as part of our broader climate-related reporting. We intend to measure and disclose this information through our Impact Report, or equivalent reporting.

Information regarding independent third-party verification and assurance of our Scope 1 and 2 GHG emissions, as well as other relevant metrics, is disclosed in our [Independent Assurance Statement 2023](#).

KDP does not account for the purchase of voluntary carbon credits with respect to its climate targets, nor does KDP claim to reduce any portion of its reported carbon footprint through carbon offset purchases.

¹This information has been prepared and is provided for the sole purpose of disclosure under Section 44475.2 of Division 26 of the California Health and Safety Code (“AB 1305”) and is not intended, nor can it be relied on, to create legal relations, rights, or obligations. By posting information on its website, Keurig Dr Pepper, including its subsidiaries and affiliates (collectively, “KDP” or “we”), is not conceding that any specific item is required to be disclosed nor waiving any arguments about the interpretation of AB 1305. This information is subject to change without notice.

² Scope 1 and 2 GHG emissions were calculated in accordance with the GHG Protocol Corporate Accounting and Reporting Standard. Scope 3 GHG emissions were calculated in accordance with WRI/WBCSD GHG Protocol Corporate Value Chain (Scope 3) Standard.

